

COUNTY OF **G**ILLESPIE, **T**EXAS

# Investment Portfolio Summary

For the Period Ending  
December 31, 2017

Unaudited

## COUNTY OF GILLESPIE, TEXAS

### Investment Portfolio Summary

In accordance with the Public Funds Investment Act Sec 2256.023, not less than quarterly, the County Investment Officer shall prepare and submit to the Commissioners Court a written report of investment transactions for all funds for the preceding reporting period.

This portfolio is in compliance with the County of Gillespie's Investment Policy and applicable laws. The information contained in this report should not be used for any purpose other than determining compliance with the Act.

#### General Statement:

The County continues to take a conservative approach to investment of county funds. Investment strategies are built on cash flow versus fund name. County funds are predominantly invested in TexPool and Texas Class ... investment services for public funds ... and certificate of deposits. Depository interest-bearing checking accounts are used more as clearing accounts than a type of investment. The General Checking Account (multi-fund account) ... interest-bearing, with a one dollar (\$1.00) threshold ... is attached to a sweep account with a \$25,000.00 required minimum balance. The COB2001/Ref2010 Interest & Sinking, GOB2013 Jail Project, and GOB2013 Interest & Sinking funds are also in individual interest-bearing checking accounts, each with a one dollar (\$1.00) threshold ... and attached to sweep accounts with \$25,000.00 required minimum balances.

With the Investment Policy approved January 12, 2015 ... fee office operating accounts of County Clerk, District Clerk, Justice of Peace No. 1 and Justice of Peace No. 2 will be allowed to be attached to sweep accounts with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold. This option is pending financial institution restrictions.



**Laura Lundquist**  
County Treasurer ... County Investment Officer

## **Taken From County Investment Policy**

*As Revised*

### **SECTION 5 INVESTMENT REPORTING AND PERFORMANCE EVALUATION**

#### **Section 5.01 Quarterly Report**

In accordance with PFIA Sec. 2256.023, not less than quarterly, the County Investment Officer shall prepare and submit to the Commissioners Court a written report of investment transactions for all funds for the preceding reporting period within a reasonable time after the end of the period. An independent auditor, who will report findings to the Commissioners Court, shall formally review the report annually if the County invests in securities other than money market mutual funds, investment pools, or accounts offered by the depository bank.

The report must:

- 1) describe in detail the investment position of the County on the date of the report;
- 2) prepared by the investment officer of the County;
- 3) be signed by the investment officer of the County;
- 4) contain a summary statement of each pooled fund group that states the:
  - a) beginning market value for the reporting period;
  - b) ending market value for the period; and
  - c) fully accrued interest for the reporting period;
- 5) state the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;
- 6) state the maturity date of each separately invested asset that has a maturity date;
- 7) state the account or fund or group of funds in the County for which each individual investment was acquired; and
- 8) state the compliance of the investment portfolio of the County as it relates to:
  - a) the investment strategy expressed in the Policy; and
  - b) relevant provisions of Sec. 2256.023

#### **Section 5.02 Notification of Investment Changes**

It shall be the duty of the County Investment Officer to notify the Commissioners Court of any significant changes in current investment methods and procedures prior to their implementation.

**Section 7**                    **INVESTMENT STRATEGIES FOR FUNDS OR GROUP OF FUNDS**

**Section 7.01**    **General Statement**

Funds of the County will be invested in accordance with federal and state laws, the County Investment *Policy* and written administrative procedures.

The County will invest according to investment strategies for each fund or pooled fund group. Investment strategies are built on cash flow versus fund name.

**Section 7.02**    **Definitions**

**Bond Proceeds**                means the proceeds from the sale of bonds, notes, and other obligations issued by an entity, and reserves and funds maintained by an entity for debt service purposes.

**Funds**                    means public funds in the custody of a state agency or local government that:  
a)                    are not required by law to be deposited in the state treasury; and  
b)                    the investing entity has authority to invest.

**Investment Pool**                means an entity created under Chapter 2256. PFIA to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are:  
a)                    preservation and safety of principal;  
b)                    liquidity; and  
c)                    yield.

**Matching Approach**            an investment method that matches maturing investments with disbursements. This approach requires an accurate forecast of disbursement requirements.

**Pooled Fund Group**            means an internally created fund of an investing entity in which one or more accounts or funds of the investing entity are invested.

**Separately Invested Asset**        means an account or fund of a state agency or local government that is not invested in a pooled fund group.

**Section 7.03 General Fund Group ... A Pooled Fund Group**

The County’s operating expenditures and revenues to fund those expenditures are accounted for in the County’s general fund group (General F.10; Road & Bridge F.15; Road Precincts F.16, F.17, F.18, F.19). Most of the general fund group is pooled with other County funds for investment purposes unless specific restrictions are placed upon such funds. The investment strategy for the general fund group, as well as for the County’s investment pool as a whole, is the Matching Approach.

The maximum allowable stated maturity of any individual investment relating to the general fund group is twenty-four (24) months. Prior approval of the Investment Committee must be received before investing beyond a stated maturity of twelve (12) months. Prior approval of Commissioners Court, upon recommendation of the Investment Committee, must be received before investing beyond a stated maturity of twenty-four (24) months.

**Section 7.04 Special Revenue Funds**

Operations that are funded with restricted revenues are accounted for as special revenue funds. Most of the special revenue funds are included for investment purposes in the County’s investment pool except for some grant funds. Certain grant agreements require the use of separate bank accounts restricted for use of proceeds under the grant agreement. The investment strategy used for all special revenue funds not included in the County’s investment pool is the Matching Approach.

**Section 7.05 Debt Service Funds**

The debt service funds are used to account for bond proceeds. The debt service funds are not pooled with other funds but are separately invested largely in an Investment Pool with assets available on demand.

**Section 7.06 Interest and Sinking Funds**

The interest and sinking funds are used to account for the accumulation of resources to fund periodic principal and interest payments on outstanding obligations. The revenue stream is predictable and the majority comes from ad valorem tax. The interest and sinking funds are not pooled with other funds but are separately invested. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

**Section 7.07 Capital Project Funds**

(open)

**Section 7.08 District Clerk Registry Funds**

Registry funds (trust accounts, bonds) are held in trust by the Gillespie County District Clerk and invested by the County Investment Officer. Investment strategy used for this fund is to invest in an Investment Pool with assets available on demand.

Existing investments made by the District Clerk ... prior to the “Cash Management Agreement” of May 2002 between the District Clerk and the County Treasurer ... are not required to be liquidated if these investments were authorized investments at the time of purchase.

**Section 7.09 County Clerk Registry Funds**

Registry funds (trust accounts, bonds, etc.) are held in trust by the Gillespie County Clerk and invested by the County Investment Officer. Investment strategy used for this fund is to invest in an Investment Pool with assets available on demand.

Existing investments made by the County Clerk ... prior to the “Cash Management Agreement” of January 2006 between the County Clerk and the County Treasurer ... are not required to be liquidated if these investments were authorized investments at the time of purchase.

**Section 7.10(a) Justice of the Peace No. 1 Funds**

The Justice of the Peace No. 1 operating funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking/operating accounts of County Clerk, District Clerk, Justice of Peace No. 1 and No. 2 will be allowed to be attached to a sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.10(b) Justice of the Peace No. 2 Funds**

The Justice of the Peace No. 2 operating funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking/operating accounts of County Clerk, District Clerk, Justice of Peace No. 1 and No. 2 will be allowed to be attached to a sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.11 County Attorney Hot Check Funds**

The County Attorney Hot Check operating funds are not pooled with other funds but held in a separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

Thus, maintaining all funds liquid.

**Section 7.12 District Clerk Funds**

The District Clerk operating funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking/operating accounts of County Clerk, District Clerk, Justice of Peace No. 1 and No. 2 will be allowed to be attached to a sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.13 County Clerk Funds**

The County Clerk operating funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking/operating accounts of County Clerk, District Clerk, Justice of Peace No. 1 and No. 2 will be allowed to be attached to a sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

COUNTY OF GILLESPIE

Investment / Cash Summary  
For the Period Ending September 30, 2017 Through December 31, 2017

Financial Entity	September.2017							October.2017							
	Account Description	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals
<b>TexPool ... Investment Pool for Government Entities</b>															
General Account ... multi-fund account	3,519,238.86							3,519,238.86	3,522,322.76						3,522,322.76
GOB Series 2013 - Jail Project	0.00							0.00	718.36						718.36
COB 2001/Ref 2010 Interest & Sinking	717.74							717.74	0.00						0.00
County Clerk Holding In Trust	121,732.48							121,732.48	121,839.15						121,839.15
District Clerk Holding In Trust	17,187.45							17,187.45	17,202.50						17,202.50
	3,658,876.53								3,662,082.77						
<b>Texas Class ... Investment Pool for Government Entities</b>															
GOB Series 2013 - Jail Project	255,599.31							255,599.31	159,329.13						159,329.13
<b>Texas Regional Bank</b>															
General Fund (10.)		2,400,000.00						2,400,000.00	2,400,000.00						2,400,000.00
<b>Security State Bank &amp; Trust</b>															
<b>Sweep Accounts</b>															
General Account ... multi-fund account							12,290,597.08	12,290,597.08					10,787,667.80	10,787,667.80	
COB 2001/Ref 2010 Interest & Sinking							25,129.45	25,129.45					25,156.99	25,156.99	
GOB Series 2013 - Jail Project							37,358.57	37,358.57					37,416.04	37,416.04	
GOB Series 2013 - Interesting & Sinking							48,190.21	48,190.21					50,572.07	50,572.07	
							12,401,275.31						10,900,812.90		
<b>Other Accounts</b>															
General Fund (10.)		1,650,000.00			189.66			1,650,189.66	1,650,000.00				66.00		1,650,066.00
COB 2001/Ref 2010 Interest & Sinking					1.00			1.00					1.00		1.00
GOB Series 2013 - Jail Project					1.00			1.00					1.00		1.00
GOB Series 2013 - Interest & Sinking					1.00			1.00					1.00		1.00
County Attorney HCP					13,030.51			13,030.51					13,018.96		13,018.96
Justice of Peace No 1					38,251.71			38,251.71					41,868.60		41,868.60
Justice of Peace No 2					18,031.02			18,031.02					16,290.74		16,290.74
County Clerk ... General Operating					56,335.26			56,335.26					43,138.84		43,138.84
District Clerk ... General Operating					66,297.29			66,297.29					66,504.54		66,504.54
<b>Multi-Bank Securities</b>															
<b>Negotiable CDs ... General Fund (10.)</b>															
First Technology			0.00					0.00		0.00					0.00
Morgan Stanley			0.00					0.00		0.00					0.00
			0.00							0.00					
<b>Totals</b>	<b>3,914,475.84</b>	<b>4,050,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>192,138.45</b>	<b>12,401,275.31</b>	<b>20,557,889.60</b>	<b>3,821,411.90</b>	<b>4,050,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>180,890.68</b>	<b>10,900,812.90</b>	<b>18,953,115.48</b>	
<b>Monthly Net Change</b>								<b>(93,063.94)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11,247.77)</b>	<b>(1,500,462.41)</b>	<b>(1,604,774.12)</b>	
<b>Quarterly Net Change</b>															



COUNTY OF GILLESPIE

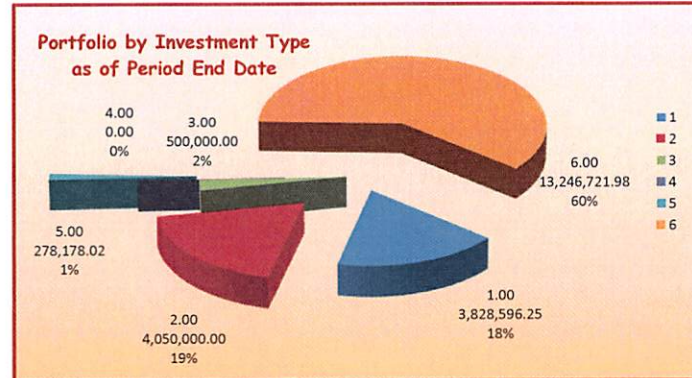
Investment / Cash Summary  
For the Period Ending September 30, 2017 Through December 31, 2017

Financial Entity	November.2017							December.2017							
	Account Description	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals
<b>TexPool ... Investment Pool for Government Entities</b>															
General Account ... multi-fund account	3,525,364.26							3,525,364.26	3,528,886.64						3,528,886.64
GOB Series 2013 - Jail Project	718.96							718.96	719.65						719.65
COB 2001/Ref 2010 Interest & Sinking	0.00							0.00	0.00						0.00
County Clerk Holding In Trust	121,944.34							121,944.34	122,066.22						122,066.22
District Clerk Holding In Trust	17,217.37							17,217.37	17,234.56						17,234.56
	3,665,244.93								3,668,907.07						
<b>Texas Class ... Investment Pool for Government Entities</b>															
GOB Series 2013 - Jail Project	159,499.07							159,499.07	159,689.18						159,689.18
<b>Texas Regional Bank</b>															
General Fund (10.)		2,400,000.00						2,400,000.00	2,400,000.00						2,400,000.00
<b>Security State Bank &amp; Trust</b>															
<b>Sweep Accounts</b>															
General Account .. multi-fund account							12,312,533.43	12,312,533.43					12,845,673.22	12,845,673.22	
COB 2001/Ref 2010 Interest & Sinking							35,316.09	35,316.09					66,183.07	66,183.07	
GOB Series 2013 - Jail Project							37,454.49	37,454.49					35,280.83	35,280.83	
GOB Series 2013 - Interesting & Sinking							123,584.03	123,584.03					299,584.86	299,584.86	
							12,508,888.04						13,246,721.98		
<b>Other Accounts</b>															
General Fund (10.)		1,650,000.00			1.00			1,650,001.00	1,650,000.00				1.01		1,650,001.01
COB 2001/Ref 2010 Interest & Sinking					1.00			1.00					1.00		1.00
GOB Series 2013 - Jail Project					1.00			1.00					1.00		1.00
GOB Series 2013 - Interest & Sinking					1.00			1.00					1.00		1.00
County Attorney HCP						14,788.19		14,788.19					15,227.05		15,227.05
Justice of Peace No 1						65,205.27		65,205.27					62,300.44		62,300.44
Justice of Peace No 2						27,871.05		27,871.05					25,546.61		25,546.61
County Clerk ... General Operating						81,427.61		81,427.61					78,368.38		78,368.38
District Clerk ... General Operating						86,215.41		86,215.41					96,731.53		96,731.53
<b>Multi-Bank Securities</b>															
<b>Negotiable CDs ... General Fund (10.)</b>															
First Technology			0.00					0.00		250,000.00					250,000.00
Morgan Stanley			0.00					0.00		250,000.00					250,000.00
			0.00							500,000.00					
<b>Totals</b>	<b>3,824,744.00</b>	<b>4,050,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>275,511.53</b>	<b>12,508,888.04</b>	<b>20,659,143.57</b>	<b>3,828,596.25</b>	<b>4,050,000.00</b>	<b>500,000.00</b>	<b>0.00</b>	<b>278,178.02</b>	<b>13,246,721.98</b>	<b>21,903,496.25</b>	
<b>Monthly Net Change</b>	<b>3,332.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>94,620.85</b>	<b>1,608,075.14</b>	<b>1,706,028.09</b>	<b>3,852.25</b>	<b>0.00</b>	<b>500,000.00</b>	<b>0.00</b>	<b>2,666.49</b>	<b>737,833.94</b>	<b>1,244,352.68</b>	
<b>Quarterly Net Change</b>								<b>(85,879.59)</b>	<b>0.00</b>	<b>500,000.00</b>	<b>0.00</b>	<b>86,039.57</b>	<b>845,446.67</b>	<b>1,345,606.65</b>	

COUNTY OF GILLESPIE

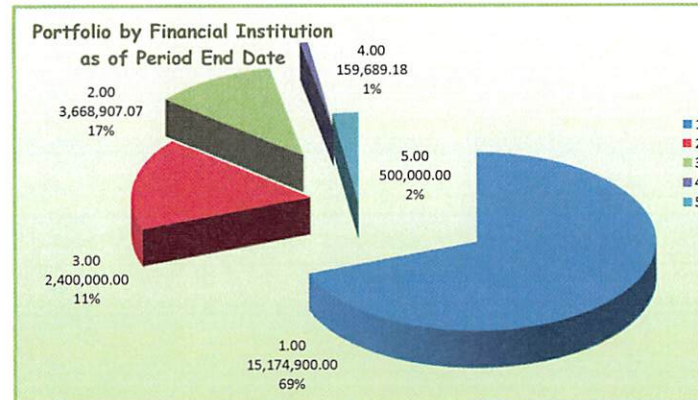
Investment / Cash Summary  
For the Period Ending September 30, 2017 Through December 31, 2017

Financial Entity
Account Description
<b>TexPool ... Investment Pool for Government Entities</b>
General Account ... multi-fund account
GOB Series 2013 - Jail Project
COB 2001/Ref 2010 Interest & Sinking
County Clerk Holding In Trust
District Clerk Holding In Trust
<b>Texas Class ... Investment Pool for Government Entities</b>
GOB Series 2013 - Jail Project
<b>Texas Regional Bank</b>
General Fund (10.)
<b>Security State Bank &amp; Trust</b>
<b>Sweep Accounts</b>
General Account .. multi-fund account
COB 2001/Ref 2010 Interest & Sinking
GOB Series 2013 - Jail Project
GOB Series 2013 - Interesting & Sinking
<b>Other Accounts</b>
General Fund (10.)
COB 2001/Ref 2010 Interest & Sinking
GOB Series 2013 - Jail Project
GOB Series 2013 - Interest & Sinking
County Attorney HCP
Justice of Peace No 1
Justice of Peace No 2
County Clerk ... General Operating
District Clerk ... General Operating
<b>Multi-Bank Securities</b>
<b>Negotiable CDs ... General Fund (10.)</b>
First Technology
Morgan Stanley



**Portfolio by Investment Type  
As of December 31, 2017**

1	3,828,596.25	Investment Pools
2	4,050,000.00	Certificates of Deposit
3	500,000.00	Negotiable Certificates of Deposit
4	0.00	Agency / Treasury
5	278,178.02	Checking
6	<u>13,246,721.98</u>	Sweep
\$	21,903,496.25	Total



**Portfolio by Financial Institution  
or Broker  
As of December 31, 2017**

1	15,174,900.00	Security State Bank & Trust
2	3,668,907.07	TexPool
3	2,400,000.00	Texas Regional Bank
4	159,689.18	Texas Class
5	<u>500,000.00</u>	Multi-Bank Securities
\$	21,903,496.25	Total

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2017 through December.2017

Financial Institution	October.2017					November.2017					December.2017				
	Investment Type		Fully Accrued Interest			Investment Type		Fully Accrued Interest			Investment Type		Fully Accrued Interest		
	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals
<b>Investment Pool for Public Entities</b>															
<b>TexPool</b>															
account	3,522,322.76		3,083.90		3,083.90	3,525,364.26		3,041.50		3,041.50	3,528,886.64		3,522.38		3,522.38
GOB Series 2013 - Jail Project COB 2001/Ref 2010 Interest & Sinking	0.00		0.00		0.00	0.00		0.00		0.00	0.00		0.00		0.00
County Clerk Holding In Trust	718.36		0.62		0.62	718.96		0.60		0.60	719.65		0.69		0.69
District Clerk Holding In Trust	121,839.15		106.67		106.67	121,944.34		105.19		105.19	122,066.22		121.88		121.88
	17,202.50		15.05		15.05	17,217.37		14.87		14.87	17,234.56		17.19		17.19
Sub Totals	3,662,082.77		3,206.24		3,206.24	3,665,244.93		3,162.16		3,162.16	3,668,907.07		3,662.14		3,662.14
<b>Investment Pool for Public Entities</b>															
<b>TexasClass</b>															
GOB Series 2013 - Jail Project	159,329.13		251.68		251.68	159,499.07		169.94		169.94	159,689.18		190.11		190.11
Sub Totals	159,329.13		251.68		251.68	159,499.07		169.94		169.94	159,689.18		190.11		190.11

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2017 through December.2017

Financial Institution	October.2017					November.2017					December.2017					
	Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals
<b>Certificates of Deposit</b>																
<b>General Fund (10.) ... invested by cash flow</b>																
<b>Blanco National Bank / Texas Regional Bank, eff March.2017</b>																
1.45% annum .. Maturity 08.07.2019						0.00		100,000.00			0.00		100,000.00		119.18	119.18
0.45% annum .. Maturity 11.07.2017 ... renewed		100,000.00			36.99	36.99				38.22	38.22					0.00
0.45% annum .. Maturity 02.11.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.02.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
1.02% annum .. Maturity 07.19.2018		100,000.00			83.84	83.84		100,000.00		86.63	86.63		100,000.00		83.84	83.84
0.45% annum .. Maturity 03.07.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
1.45% annum .. Maturity 08.07.2019		100,000.00			116.44	116.44		100,000.00		123.15	123.15		100,000.00		119.18	119.18
0.45% annum .. Maturity 09.07.2017 ... renewed						0.00					0.00					0.00
1.45% annum .. Maturity 09.01.2019		100,000.00				0.00		100,000.00		123.15	123.15		100,000.00		119.18	119.18
0.45% annum .. Maturity 10.07.2017 ... renewed					36.99	36.99					0.00					0.00
0.80% annum .. Maturity 05.28.2018		100,000.00			65.75	65.75		100,000.00		67.95	67.95		100,000.00		65.75	65.75
0.80% annum .. Maturity 05.28.2018		100,000.00			65.75	65.75		100,000.00		67.95	67.95		100,000.00		65.75	65.75
1.45% annum .. Maturity 07.02.2019		100,000.00			119.18	119.18		100,000.00		123.15	123.15		100,000.00		119.18	119.18
1.45% annum .. Maturity 08.02.2019						0.00		100,000.00			0.00		100,000.00		119.18	119.18
0.45% annum .. Maturity 11.02.2017 ... renewed		100,000.00			36.99	36.99				38.22	38.22					0.00
1.45% annum .. Maturity 09.02.2019						0.00					0.00		100,000.00			0.00
0.45% annum .. Maturity 12.02.2017 ... renewed		100,000.00			36.99	36.99		100,000.00		38.22	38.22				36.99	36.99
0.75% annum .. Maturity 04.18.2018		100,000.00			61.64	61.64		100,000.00		63.70	63.70		100,000.00		61.64	61.64
1.45% annum .. Maturity 08.22.2019						0.00		100,000.00			0.00		100,000.00		119.18	119.18
0.45% annum .. Maturity 11.22.2017 ... renewed		100,000.00			36.99	36.99				38.22	38.22					0.00
0.45% annum .. Maturity 01.30.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.30.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
0.45% annum .. Maturity 03.05.2018		100,000.00			36.99	36.99		100,000.00		38.22	38.22		100,000.00		36.99	36.99
0.75% annum .. Maturity 04.01.2018		100,000.00			61.64	61.64		100,000.00		63.70	63.70		100,000.00		61.64	61.64
1.45% annum .. Maturity 09.01.2019						0.00					0.00		100,000.00			0.00
0.45% annum .. Maturity 12.01.2017 ... renewed		100,000.00			36.99	36.99		100,000.00		38.22	38.22				36.99	36.99
0.75% annum .. Maturity 04.01.2018		100,000.00			61.64	61.64		100,000.00		63.70	63.70		100,000.00		61.64	61.64
0.75% annum .. Maturity 04.01.2018		100,000.00			61.64	61.64		100,000.00		63.70	63.70		100,000.00		61.64	61.64
0.75% annum .. Maturity 04.15.2018		100,000.00			61.64	61.64		100,000.00		63.70	63.70		100,000.00		61.64	61.64
0.80% annum .. Maturity 06.01.2018		100,000.00			65.75	65.75		100,000.00		67.95	67.95		100,000.00		65.75	65.75
0.80% annum .. Maturity 06.15.2018		100,000.00			65.75	65.75		100,000.00		67.95	67.95		100,000.00		65.75	65.75
Sub Totals		2,400,000.00			1,334.54	1,334.54		2,400,000.00		1,466.80	1,466.80		2,400,000.00		1,666.04	1,666.04

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2017 through December.2017

Financial Institution	October.2017					November.2017					December.2017				
	Investment Type		Fully Accrued Interest			Investment Type		Fully Accrued Interest			Investment Type		Fully Accrued Interest		
Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals	Investment Pool	Certificates of Deposit	Investment Pool	CD(s)	Totals
<b>Certificates of Deposit</b>															
<b>General Fund (10.) ... invested by cash flow</b>															
<b>Security State Bank &amp; Trust</b>															
0.40% annum .. Maturity 02.11.2018		100,000.00		32.88	32.88		100,000.00		33.97	33.97		100,000.00		32.88	32.88
0.40% annum .. Maturity 05.02.2018		100,000.00		32.88	32.88		100,000.00		33.97	33.97		100,000.00		32.88	32.88
0.40% annum .. Maturity 02.28.2018		100,000.00		32.88	32.88		100,000.00		33.97	33.97		100,000.00		32.88	32.88
1.25% annum .. Maturity 10.29.2018		100,000.00			0.00		100,000.00		106.17	106.17		100,000.00		102.74	102.74
0.40% annum .. Maturity 10.29.2017 ... renewed				32.88	32.88					0.00					0.00
0.40% annum .. Maturity 03.04.2018		250,000.00		82.19	82.19		250,000.00		84.93	84.93		250,000.00		82.19	82.19
0.40% annum .. Maturity 04.01.2018		500,000.00		164.39	164.39		500,000.00		169.86	169.86		500,000.00		164.39	164.39
0.40% annum .. Maturity 10.01.2017 ... reinvested				164.39	164.39					0.00					0.00
1.45% annum .. Maturity 09.01.2019		500,000.00			0.00		500,000.00		615.75	615.75		500,000.00		595.89	595.89
Sub Totals		1,650,000.00		542.49	542.49		1,650,000.00		1,078.62	1,078.62		1,650,000.00		1,043.85	1,043.85
<b>Negotiable Certificates of Deposit</b>															
<b>General Fund (10.) ... invested by cash flow</b>															
<b>Multi-Bank Securities ... Broker</b>															
<b>Pershing LLC ... securities holder</b>															
Morgan Stanley Bank															
1.95% semi-annual ... maturity 12.09.2019												250,000.00		0.00	0.00
First Technoloy FCU												250,000.00		0.00	0.00
2.00% monthly ... maturity 02.16.2019															
Sub Totals		0.00		0.00	0.00		0.00		0.00	0.00		500,000.00		0.00	0.00
<b>Totals</b>	<b>3,821,411.90</b>	<b>4,050,000.00</b>	<b>3,457.92</b>	<b>1,877.03</b>	<b>5,334.95</b>	<b>3,824,744.00</b>	<b>4,050,000.00</b>	<b>3,332.10</b>	<b>2,545.42</b>	<b>5,877.52</b>	<b>3,828,596.25</b>	<b>4,550,000.00</b>	<b>3,852.25</b>	<b>2,709.89</b>	<b>6,562.14</b>
<b>Total Interest Earnings For Covered Period</b>	<b>Interest Earnings For Covered Period First Month of Reporting Period</b>		<b>3,457.92</b>	<b>1,877.03</b>	<b>5,334.95</b>	<b>Interest Earnings For Covered Period First Two Months of Reporting Period</b>		<b>6,790.02</b>	<b>4,422.45</b>	<b>11,212.47</b>	<b>Interest Earnings For Covered Period Full Three Months of Reporting Period</b>		<b>10,642.27</b>	<b>7,132.34</b>	<b>17,774.61</b>

COUNTY OF GILLESPIE

Checking, Sweep, Money Market Accounts ... Interest Accrual  
Period of October.2017 Through December.2017

Financial Institution Investment Account Description	October.2017					November.2017					December.2017								
	Investment Type		Fully Accrued Interest		Totals	Investment Type		Fully Accrued Interest		Totals	Investment Type		Fully Accrued Interest		Totals				
	Checking	Money Market	Sweep	Checking		Money Market	Sweep	Checking	Money Market		Sweep	Checking	Money Market	Sweep		Checking	Money Market	Sweep	
<b>Security State Bank &amp; Trust</b> County Depository																			
<b>Checking Accounts</b>																			
General Account ... multi-fund account	66.00			0.00	0.00	1.00		0.00	0.00	0.00	1.01		0.01	0.01		0.01			
COB Series 2001 / Ref 2010 Interest & S	1.00			0.00	0.00	1.00		0.00	0.00	0.00	1.00		0.00	0.00		0.00			
COB Series 2013 - Jail Project	1.00			0.00	0.00	1.00		0.00	0.00	0.00	1.00		0.00	0.00		0.00			
COB Series 2015 - Jail Project Interest & Sinking	1.00			0.00	0.00	1.00		0.00	0.00	0.00	1.00		0.00	0.00		0.00			
County Attorney H/d Check	13,018.96			0.58	0.58	14,788.19		0.58	0.58	0.58	15,227.05		0.58	0.58		0.58			
Justice of Peace No 1	41,868.60			1.94	1.94	65,205.27		2.17	2.17	2.17	62,300.44		2.68	2.68		2.68			
Justice of Peace No 2	16,250.74			0.98	0.98	27,871.05		0.92	0.92	0.92	25,546.61		1.20	1.20		1.20			
County Clerk ... General Operating	45,138.84			3.03	3.03	81,427.61		2.52	2.52	2.52	78,368.38		3.57	3.57		3.57			
District Clerk ... General Operating	66,504.54			3.10	3.10	86,215.41		3.19	3.19	3.19	96,731.53		3.59	3.59		3.59			
<b>Sweep Accounts</b>																			
General Account ... multi-fund account	10,787,667.80			12,706.01	12,706.01	12,312,533.43		11,914.19	11,914.19	11,914.19	12,845,673.22		12,646.63	12,646.63		12,646.63			
COB Series 2001 / Ref 2010 Interest & Sinking	25,156.99			27.54	27.54	35,316.09		31.78	31.78	31.78	66,183.07		53.67	53.67		53.67			
COB Series 2013 - Jail Project	37,416.04			57.47	57.47	37,454.49		38.45	38.45	38.45	35,290.83		35.54	35.54		35.54			
COB Series 2013 - Interest & Sinking	50,572.07			54.25	54.25	123,484.03		98.87	98.87	98.87	299,584.86		228.77	228.77		228.77			
<b>Money Market Accounts</b>																			
(none)					0.00											0.00			
<b>Totals</b>	182,890.68	10,900,812.90	0.00	9.63	12,845.27	0.00	12,854.90	275,511.53	12,588,788.04	0.00	9.38	12,083.29	0.00	12,092.67	278,178.02	13,246,721.98	0.00	12,976.25	
<b>Total Interest Accruals for Covered Periods</b>	Interest Earnings For Covered Period First Month of Reporting Period		9.63	12,845.27	0.00	12,854.90	Interest Earnings For Covered Period First Two Months of Reporting Period		19.01	24,926.55	0.00	24,947.57	Interest Earnings For Covered Period Full Three Months of Reporting Period			30.65	37,893.17	0.00	37,923.82

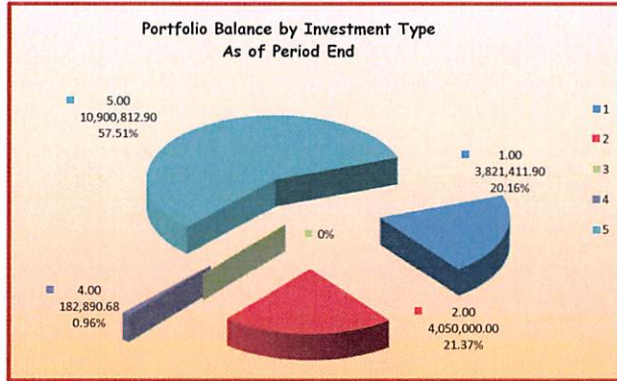
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of October.2017

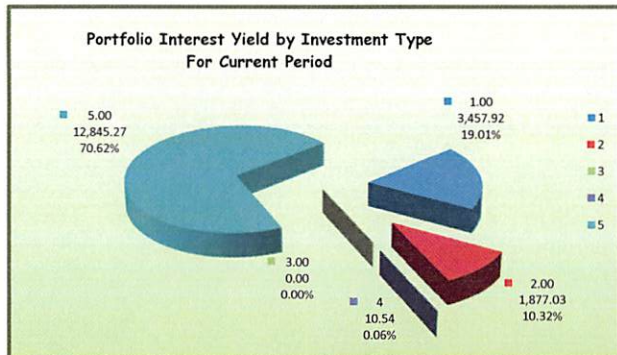
Financial Institution	As of October 31, 2017						For the Period of October.2017					
	Account Balance By Investment Type						Interest Yield By Investment Type					
Investment Account Description	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep	Totals
<b>TexPool</b>												
<b>Investment Pool for Public Entities</b>												
General Account ... multi-fund account	3,522,322.76					3,522,322.76	3,083.90					3,083.90
GOB Series 2013 ... Jail Project	0.00					0.00	0.00					0.00
COB Series 2001 / GORefunding 2010 Interest	718.36					718.36	0.62					0.62
County Clerk ... Holding In Trust	121,839.15					121,839.15	106.67					106.67
District Clerk ... Holding In Trust	17,202.50					17,202.50	15.05					15.05
Sub-totals	3,662,062.77					3,662,062.77	3,206.24					3,206.24
<b>Texas Class</b>												
<b>Investment Pool for Public Entities</b>												
GOB Series 2013 ... Jail Project	159,329.13					159,329.13	251.68					251.68
<b>Blanco National Bank / Texas Regional Bank, eff December.2017</b>												
<b>Certificates of Deposit</b>												
General Fund (10.)		2,400,000.00				2,400,000.00		1,334.54				1,334.54
<b>Security State Bank &amp; Trust County Depository</b>												
<b>Certificates of Deposit</b>												
General Fund (10.)		1,650,000.00				1,650,000.00		542.49				542.49
<b>Checking Accounts</b>												
General Account ... multi-fund account				66.00		66.00				0.00		0.00
COB 2001/Ref 2010 Interest & Sinking				1.00		1.00				0.00		0.00
GOB Series 2013 ... Jail Project				1.00		1.00				0.00		0.00
Sinking				1.00		1.00				0.00		0.00
County Attorney Hot Check Program				13,018.96		13,018.96				0.58		0.58
Justice of Peace No 1				41,868.60		41,868.60				1.94		1.94
Justice of Peace No 2				16,290.74		16,290.74				0.98		0.98
County Clerk ... General Operating				45,138.84		45,138.84				3.03		3.03
District Clerk ... General Operating				66,504.54		66,504.54				3.10		3.10
<b>Sweep Accounts</b>												
General Account ... multi-fund account					10,787,667.80	10,787,667.80					12,706.01	12,706.01
COB 2001/Ref 2010 Interest & Sinking					25,156.99	25,156.99					27.54	27.54
GOB Series 2013 ... Jail Project Account					37,416.04	37,416.04					57.47	57.47
GOB Series 2013 ... Interest & Sinking					50,572.07	50,572.07					54.25	54.25
<b>Multi-Bank Securities Broker</b>												
<b>Negotiable Certificates of Deposit</b>												
General Fund (10.)						0.00						0.00
<b>Account Balance Totals</b>	<b>3,821,411.90</b>	<b>4,050,000.00</b>	<b>0.00</b>	<b>182,890.68</b>	<b>10,900,812.90</b>	<b>18,955,115.48</b>	<b>3,457.92</b>	<b>1,877.03</b>	<b>0.00</b>	<b>9.63</b>	<b>12,845.27</b>	<b>18,189.85</b>

COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of October.2017



Investment Type	Balance	Investment Type	Balance
1	3,821,411.90	Investment Pools	3,662,082.77
2	4,050,000.00	Certificates of Deposit	2,400,000.00
3	0.00	Negotiable Certificates of Deposit	1,650,000.00
4	182,890.68	Checking Accounts	
5	10,900,812.90	Sweep Accounts	
\$	18,955,115.48	Total	



Investment Type	Yield	Investment Type	Yield
1	3,457.92	Investment Pools	3,206.24
2	1,877.03	Certificates of Deposit	1,334.54
3	0.00	Negotiable Certificates of Deposit	542.49
4	9.63	Checking Accounts	
5	12,845.27	Sweep Accounts	
\$	18,189.85	Total	

**Custodial Risk** .. All deposits are collateralized 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS.  
Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas  
Texas Regional Bank with Federal Home Loan Bank of Dallas  
Multi Bank Securities (Broker) with Pershing LLC

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** .. At October.2017 .. The County had no investments in commercial paper, corporate bonds, mutual funds.  
The investment pool TexPool was rated AAAM by Standard & Poor's  
The investment pool Texas Class was rated AAAM by Standard Poor's

**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer.  
At October.2017, the County had:  
20.16 % of its assets/investments in investment pools  
21.37 % of its assets/investments in certificates of deposit  
0.00 % of its assets/investments in negotiable certificates of deposit  
0.96 % of its assets/investments in checking accounts  
57.51 % of its assets/investments in sweep accounts



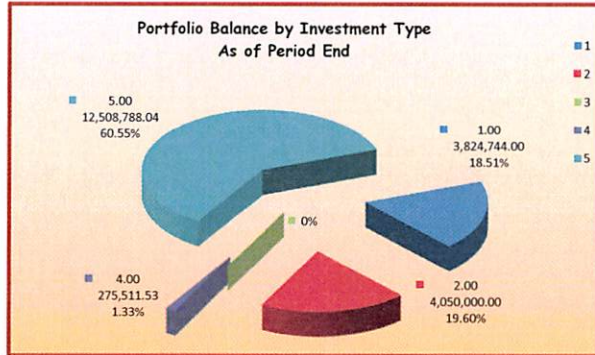
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of November.2017

Financial Institution	As of November 30, 2017						For the Period of November.2017						
	Account Balance By Investment Type						Interest Yield By Investment Type						
	Investment Account Description	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep	Totals
<b>TexPool</b>													
<b>Investment Pool for Public Entities</b>													
General Account ... multi-fund account	3,525,364.26					3,525,364.26	3,041.50						3,041.50
GOB Series 2013 ... Jail Project	0.00					0.00	0.00						0.00
COB Series 2001 / GORefunding 2010 Inter	718.96					718.96	0.60						0.60
County Clerk ... Holding In Trust	121,944.34					121,944.34	105.19						105.19
District Clerk ... Holding In Trust	17,217.37					17,217.37	14.87						14.87
Sub-totals	3,665,244.93					3,665,244.93	3,162.16						3,162.16
<b>Texas Class</b>													
<b>Investment Pool for Public Entities</b>													
GOB Series 2013 ... Jail Project	159,499.07					159,499.07	169.94						169.94
<b>Bianco National Bank / Texas Regional Bank, eff December.2017</b>													
<b>Certificates of Deposit</b>													
General Fund (10.)		2,400,000.00				2,400,000.00	1,466.80						1,466.80
<b>Security State Bank &amp; Trust County Depository</b>													
<b>Certificates of Deposit</b>													
General Fund (10.)		1,650,000.00				1,650,000.00	1,078.62						1,078.62
<b>Checking Accounts</b>													
General Account ... multi-fund account				1.00		1.00				0.00			0.00
COB 2001/Ref 2010 Interest & Sinking				1.00		1.00				0.00			0.00
GOB Series 2013 ... Jail Project				1.00		1.00				0.00			0.00
Sinking				1.00		1.00				0.00			0.00
County Attorney Hot Check Program				14,788.19		14,788.19				0.58			0.58
Justice of Peace No 1				65,205.27		65,205.27				2.17			2.17
Justice of Peace No 2				27,871.05		27,871.05				0.92			0.92
County Clerk ... General Operating				81,427.61		81,427.61				2.52			2.52
District Clerk ... General Operating				86,215.41		86,215.41				3.19			3.19
<b>Sweep Accounts</b>													
General Account ... multi-fund account					12,312,533.43	12,312,533.43					11,914.19		11,914.19
COB 2001/Ref 2010 Interest & Sinking					35,316.09	35,316.09					31.78		31.78
GOB Series 2013 ... Jail Project Account					37,454.49	37,454.49					38.45		38.45
GOB Series 2013 ... Interest & Sinking					123,484.03	123,484.03					98.87		98.87
<b>Multi-Bank Securities Broker</b>													
<b>Negotiable Certificates of Deposit</b>													
General Fund (10.)						0.00							0.00
<b>Account Balance Totals</b>	<b>3,824,744.00</b>	<b>4,050,000.00</b>	<b>0.00</b>	<b>275,511.53</b>	<b>12,508,788.04</b>	<b>20,659,043.57</b>	<b>3,332.10</b>	<b>2,545.42</b>	<b>0.00</b>	<b>9.38</b>	<b>12,083.29</b>		<b>17,970.19</b>

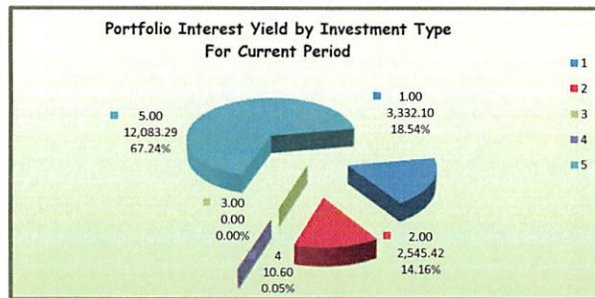
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of November.2017



**Portfolio Balance by Investment Type**

1	3,824,744.00	Investment Pools	3,665,244.93	TexPool	159,499.07	Texas Class
2	4,050,000.00	Certificates of Deposit	2,400,000.00	Texas Regional Bank	1,650,000.00	Security State Bank & Trust
3	0.00	Negotiable Certificates of Deposit				
4	275,511.53	Checking Accounts				
5	12,508,788.04	Sweep Accounts				
	\$ 20,659,043.57	Total				



**Portfolio Interest Yield by Investment Type**

1	3,332.10	Investment Pools	3,162.16	TexPool	169.94	Texas Class
2	2,545.42	Certificates of Deposit	1,466.80	Texas Regional Bank	1,078.62	Security State Bank & Trust
3	0.00	Negotiable Certificates of Deposit				
4	9.38	Checking Accounts				
5	12,083.29	Sweep Accounts				
	\$ 17,970.19	Total				

**Custodial Risk** .. All deposits are collateralized 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS. Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas Texas Regional Bank with Federal Home Loan Bank of Dallas Multi Bank Securities (Broker) with Pershing LLC

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** .. At November.2017 .. The County had no investments in commercial paper, corporate bonds, mutual funds. The investment pool TexPool was rated AAAM by Standard & Poor's The investment pool Texas Class was rated AAAM by Standard Poor's

**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer. At November.2017, the County had:

18.51	% of its assets/investments in investment pools
19.60	% of its assets/investments in certificates of deposit
0.00	% of its assets/investments in negotiable certificates of deposit
1.33	% of its assets/investments in checking accounts
60.55	% of its assets/investments in sweep accounts

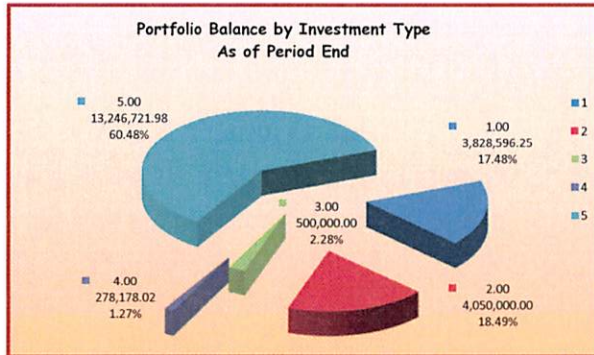
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of December.2017

Financial Institution	As of December 31, 2017						For the Period of December.2017					
	Account Balance By Investment Type						Interest Yield By Investment Type					
	Investment Account Description	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Negotiable Certificates of Deposit	Checking	Sweep
<b>TexPool</b>												
<b>Investment Pool for Public Entities</b>												
General Account ... multi-fund account	3,528,886.64					3,528,886.64	3,522.38					3,522.38
GOB Series 2013 ... Jail Project	0.00					0.00	0.00					0.00
COB Series 2001 / GORefunding 2010 Inter	719.65					719.65	0.69					0.69
County Clerk ... Holding In Trust	122,066.22					122,066.22	121.88					121.88
District Clerk ... Holding In Trust	17,234.56					17,234.56	17.19					17.19
Sub-totals	3,668,907.07					3,668,907.07	3,662.14					3,662.14
<b>Texas Class</b>												
<b>Investment Pool for Public Entities</b>												
GOB Series 2013 ... Jail Project	159,689.18					159,689.18	190.11					190.11
<b>Blanco National Bank / Texas Regional Bank, eff December.2017</b>												
<b>Certificates of Deposit</b>												
General Fund (10.)		2,400,000.00				2,400,000.00		1,666.04				1,666.04
<b>Security State Bank &amp; Trust County Depository</b>												
<b>Certificates of Deposit</b>												
General Fund (10.)		1,650,000.00				1,650,000.00		1,043.85				1,043.85
<b>Checking Accounts</b>												
General Account ... multi-fund account				1.01		1.01				0.01		0.01
COB 2001/Ref 2010 Interest & Sinking				1.00		1.00				0.00		0.00
GOB Series 2013 ... Jail Project				1.00		1.00				0.00		0.00
Sinking				1.00		1.00				0.00		0.00
County Attorney Hot Check Program				15,227.05		15,227.05				0.59		0.59
Justice of Peace No 1				62,300.44		62,300.44				2.68		2.68
Justice of Peace No 2				25,546.61		25,546.61				1.20		1.20
County Clerk ... General Operating				78,368.38		78,368.38				3.57		3.57
District Clerk ... General Operating				96,731.53		96,731.53				3.59		3.59
<b>Sweep Accounts</b>												
General Account ... multi-fund account					12,845,673.22	12,845,673.22					12,646.63	12,646.63
COB 2001/Ref 2010 Interest & Sinking					66,183.07	66,183.07					53.67	53.67
GOB Series 2013 ... Jail Project Account					35,280.83	35,280.83					35.54	35.54
GOB Series 2013 ... Interest & Sinking					299,584.86	299,584.86					228.77	228.77
<b>Multi-Bank Securities Broker</b>												
<b>Negotiable Certificates of Deposit</b>												
General Fund (10.)			500,000.00			500,000.00			0.00			0.00
<b>Account Balance Totals</b>	<b>3,828,596.25</b>	<b>4,050,000.00</b>	<b>500,000.00</b>	<b>278,178.02</b>	<b>13,246,721.98</b>	<b>21,903,496.25</b>	<b>3,852.25</b>	<b>2,709.89</b>	<b>0.00</b>	<b>11.64</b>	<b>12,964.61</b>	<b>19,538.39</b>

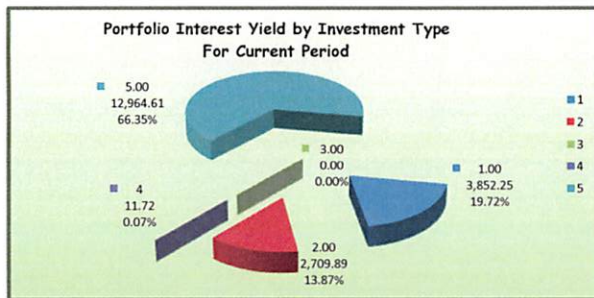
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of December.2017



**Portfolio Balance by Investment Type**

1	3,828,596.25	Investment Pools	3,668,907.07	TexPool
2	4,050,000.00	Certificates of Deposit	2,400,000.00	Texas Regional Bank & Trust
3	500,000.00	Negotiable Certificates of Deposit	1,650,000.00	Security State Bank & Trust
4	278,178.02	Checking Accounts		
5	13,246,721.98	Sweep Accounts		
	\$ 21,903,496.25	Total		



**Portfolio Interest Yield by Investment Type**

1	3,852.25	Investment Pools	3,662.14	TexPool
2	2,709.89	Certificates of Deposit	1,666.04	Texas Regional Bank & Trust
3	0.00	Negotiable Certificates of Deposit	1,043.85	Security State Bank & Trust
4	11.64	Checking Accounts		
5	12,964.61	Sweep Accounts		
	\$ 19,538.39	Total		

**Custodial Risk** .. All deposits are collateralized 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS.  
Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas  
Texas Regional Bank with Federal Home Loan Bank of Dallas  
Multi Bank Securities (Broker) with Pershing LLC

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** .. At December.2017 .. The County had no investments in commercial paper, corporate bonds, mutual funds. The investment pool TexPool was rated AAAm by Standard & Poor's The investment pool Texas Class was rated AAAM by Standard Poor's

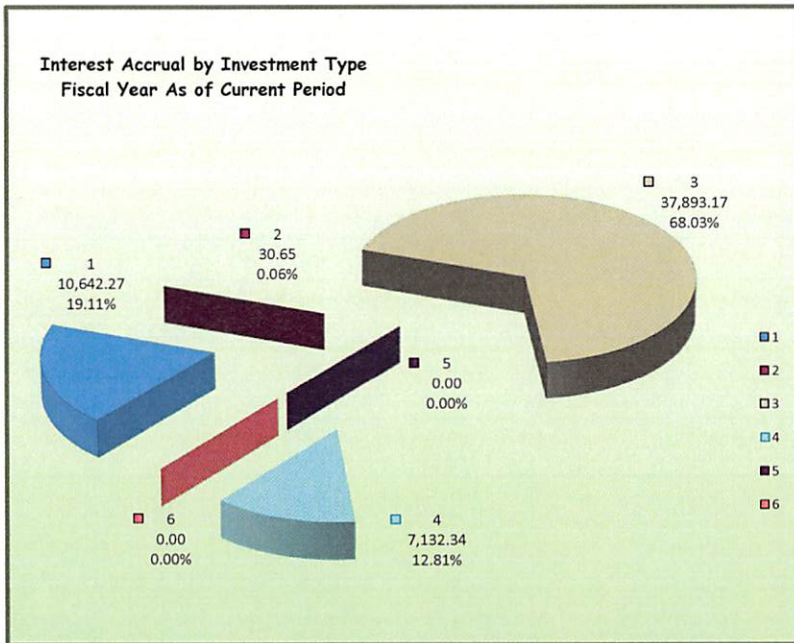
**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer. At December.2017, the County had:

- 17.48 % of its assets/investments in investment pools
- 18.49 % of its assets/investments in certificates of deposit
- 2.28 % of its assets/investments in negotiable certificates of deposit
- 1.27 % of its assets/investments in checking accounts
- 60.48 % of its assets/investments in sweep accounts

**COUNTY OF GILLESPIE**

**Comparison of Interest Accrual  
October 2017 - September 2018  
Funds Managed by County Treasurer**

Investment Type	October.2016 through September.2017												Interest Earned As of	
	Oct.2016	Nov.2016	Dec.2016	Jan.2017	Feb.2017	Mar.2017	Apr.2017	May.2017	Jun.2017	Jul.2017	Aug.2017	Sep.2017	Year To Date	
Investment Pools	3,457.92	3,332.10	3,852.25											10,642.27
Depository Checking	9.63	9.38	11.64											30.65
Depository Sweep	12,845.27	12,083.29	12,964.61											37,893.17
Certificate of Deposit	1,877.03	2,545.42	2,709.89											7,132.34
Agency /Treasury	0.00	0.00	0.00											0.00
Negotiable Certificate of Deposit	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>											<u>0.00</u>
<b>Monthly Totals</b>	<b>18,189.85</b>	<b>17,970.19</b>	<b>19,538.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ 55,698.43</b>
<b>Year To Date Totals</b>	<b>18,189.85</b>	<b>36,160.04</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	<b>55,698.43</b>	



**Portfolio Interest Accrual by Investment Type  
Fiscal Year As of December 31, 2017**

1	10,642.27	Investment Pools	10,030.54	TexPool
			611.73	Texas Class
2	30.65	Depository Checking		
3	37,893.17	Depository Sweep		
4	7,132.34	Certificate of Deposit	4,467.38	Texas Regional Bank
			2,664.96	Security State Bank & Trust
5	0.00	Agency /Treasury		
6	<u>0.00</u>	Negotiable Certificate of Deposit		
	<b>\$ 55,698.43</b>	<b>Total</b>		

COUNTY OF GILLESPIE

Comparison of Interest Accrual  
 October 2017 - September 2018  
 Funds Managed by County Treasurer

Investment Type	October 2016 through September 2017												Interest Earned	
	Investment Pools	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017		Sep. 2017
<b>TexPool ... Investment Pool for Public Funds</b>														
General Account ... multi-fund account	3,083.90	3,041.50	3,522.38											9,647.78
GOB Series 2013 ... Jail Project	0.00	0.00	0.00											0.00
COB Series 2001 / Ref 2010 Interest & Sinking	0.62	0.60	0.69											1.91
County Clerk ... Holding In Trust	106.67	105.19	121.88											333.74
District Clerk ... Holding In Trust	15.05	14.87	17.19											47.11
Sub-totals	3,206.24	3,162.16	3,662.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,020.54
<b>Texas Class ... Investment Pool for Public Funds</b>														
GOB Series 2013 ... Jail Project	251.68	169.94	190.11											611.73
Monthly Totals	3,457.92	3,332.10	3,852.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,642.27
Year To Date Totals	3,457.92	6,790.02	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	10,642.27	

Investment Type	October 2016 through September 2017												Interest Earned	
	Depository Checking Accounts	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017		Sep. 2017
<b>Security State Bank &amp; Trust</b>														
General Account ... multi-fund account	0.00	0.00	0.01											0.01
COB Series 2001 / Ref 2010 Interest & Sinking	0.00	0.00	0.00											0.00
GOB Series 2013 ... Jail Project	0.00	0.00	0.00											0.00
GOB Series 2013 ... Jail Project Interest & Sinking	0.00	0.00	0.00											0.00
County Attorney Hot Check	0.58	0.58	0.59											1.75
Justice of Peace No 1	1.94	2.17	2.68											6.79
Justice of Peace No 2	0.98	0.92	1.20											3.10
County Clerk ... General Operating	3.03	2.52	3.57											9.12
District Clerk ... General Operating	3.10	3.19	3.59											9.88
Monthly Totals	9.63	9.38	11.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.65
Year To Date Totals	9.63	19.01	30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65	

COUNTY OF GILLESPIE

Comparison of Interest Accrual  
 October 2017 - September 2018  
 Funds Managed by County Treasurer

Investment Type	October 2016 through September 2017												Interest Earned
Sweep Accounts	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017	Sep. 2017	Year To Date
<b>Security State Bank &amp; Trust</b>													
General Account ... multi-fund account	12,706.01	11,914.19	12,646.63										37,266.83
COB Series 2001 / Ref 2010 Interest & Sinking	27.54	31.78	53.67										112.99
GOB Series 2013 ... Jail Project	57.47	38.45	35.54										131.46
GOB Series 2013 ... Jail Project Interest & Sinking	54.25	98.87	228.77										381.89
Monthly Totals	12,845.27	12,083.29	12,964.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,893.17
Year To Date Totals	12,845.27	24,928.56	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17	37,893.17

Investment Type	October 2016 through September 2017												Interest Earned
Certificate of Deposit	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017	Sep. 2017	Year To Date
<b>Texas Regional Bank</b>													
General Fund (F 10.)	1,334.54	1,466.80	1,666.04										4,467.38
<b>Security State Bank &amp; Trust</b>													
General Fund (F 10.)	542.49	1,078.62	1,043.85										2,664.96
Monthly Totals	1,877.03	2,545.42	2,709.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,132.34
Year To Date Totals	1,877.03	4,422.45	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34	7,132.34

Investment Type	October 2016 through September 2017												Interest Earned
Agency / Treasury	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017	Sep. 2017	Year To Date
(none at present)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year To Date Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Investment Type	October 2016 through September 2017												Interest Earned
Negotiable Certificate of Deposit	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017	Apr. 2017	May 2017	Jun. 2017	Jul. 2017	Aug. 2017	Sep. 2017	Year To Date
<b>Multi-Bank Securities ... (broker)</b>													
General Fund (F 10.)	0.00	0.00	0.00										0.00
Monthly Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year To Date Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COUNTY OF GILLESPIE ... Investment Portfolio Summary ... For the Period Ending December 31, 2017

The State of Texas, County of Gillespie

Before me, the undersigned authority, this day personally appeared Laura Lundquist, County Treasurer, to me well known, who, being duly sworn, deposes and says that the above and foregoing report is true and correct.

Witness my hand and seal of office, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ A.D.

\_\_\_\_\_  
Mary Lynn Rusche, County Clerk  
County of Gillespie, State of Texas

Compared, examined, and approved in open Commissioners' Court this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ A.D.

\_\_\_\_\_  
Mark Stroehrer, County Judge

\_\_\_\_\_  
Charles Olfers, Commissioner Pct. No. 1

\_\_\_\_\_  
William A. Roeder, Commissioner Pct. No. 2

\_\_\_\_\_  
Dennis Neffendorf, Pct. No. 3

\_\_\_\_\_  
Donald W. Schuch, Commissioner Pct. No. 4