

DEBT INFORMATION

<u>Certificates of Obligation</u>	<u>Balance at 9/30/2016</u>	<u>Due Within One Year</u>
General Obligation Refunding Bonds - Series 2010 *	\$ 825,000	\$ 155,000
Purpose: Financing the remaining callable obligations from the County's Series 2001 Certificates of Obligation (purchase of Post Office and Clinic buildings).		
Original Issue Amount: \$1,590,000		
Interest Rates: 0.8% to 3.4%		
Final Maturity Date: February 15, 2021		
General Obligation Bonds - Series 2013	12,645,000	550,000
Purpose: Construction of new jail facility		
Original Issue Amount: \$14,110,000		
Interest Rates: 2.0% to 4.5%		
Final Maturity Date: February 15, 2033		
Total Certificates of Obligation	\$ 13,470,000	\$ 705,000

Debt service requirements for the General Obligation Refunding Bonds - Series 2011 and the General Obligation Bonds - Series 2013 are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Requirements</u>
2017	705,000	492,028	1,197,028
2018	725,000	476,740	1,201,740
2019	745,000	457,715	1,202,715
2020-2023	2,875,000	1,567,920	4,442,920
2024-2028	3,790,000	1,317,200	5,107,200
2029-2033	4,630,000	477,400	5,107,400
Total	\$ 13,470,000	\$ 4,789,003	\$ 18,259,003

* The refunding bonds financed the remaining callable obligations from the Series 2001 Certificates of Obligation which resulted in a gross debt service savings of \$149,222 and a net present value savings of \$129,208. On December 16, 2010, the County called and redeemed the Series 2001 Certificates of Obligation by depositing \$1,151,254 into an escrow account. As a result, the Series 2001 bonds have been defeased and removed as a liability to the County.