

DEBT INFORMATION

<u>Certificates of Obligation</u>	<u>Balance at 9/30/2017</u>	<u>Due Within One Year</u>
General Obligation Refunding Bonds - Series 2010 *	\$ 670,000	\$ 160,000
Purpose: Financing the remaining callable obligations from the County's Series 2001 Certificates of Obligation (purchase of Post Office and Clinic buildings).		
Original Issue Amount:	\$1,590,000	
Interest Rates:	0.8% to 3.4%	
Final Maturity Date:	February 15, 2021	
General Obligation Bonds - Series 2013	12,095,000	565,000
Purpose: Construction of new jail facility		
Original Issue Amount:	\$14,110,000	
Interest Rates:	2.0% to 4.5%	
Final Maturity Date:	February 15, 2033	
Total Certificates of Obligation	<u>\$ 12,765,000</u>	<u>\$ 725,000</u>

Debt service requirements for the General Obligation Refunding Bonds - Series 2011 and the General Obligation Bonds - Series 2013 are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Requirements</u>
2018	725,000	476,740	1,201,740
2019	745,000	457,715	1,202,715
2020	765,000	434,895	1,199,895
2021-2024	2,810,000	1,455,825	4,265,825
2025-2029	3,945,000	1,162,500	5,107,500
2030-2033	3,775,000	309,300	4,084,300
Total	<u>\$ 12,765,000</u>	<u>\$ 4,296,975</u>	<u>\$ 17,061,975</u>

* The refunding bonds financed the remaining callable obligations from the Series 2001 Certificates of Obligation which resulted in a gross debt service savings of \$149,222 and a net present value savings of \$129,208. On December 16, 2010, the County called and redeemed the Series 2001 Certificates of Obligation by depositing \$1,151,254 into an escrow account. As a result, the Series 2001 bonds have been decreased and removed as a liability to the County.