



COUNTY OF GILLESPIE, TEXAS

# Investment Portfolio Summary

For the Period Ending  
December 31, 2015

Unaudited

## COUNTY OF GILLESPIE, TEXAS

### Investment Portfolio Summary

In accordance with the Public Funds Investment Act Sec 2256.023, not less than quarterly, the County Investment Officer shall prepare and submit to the Commissioners' Court a written report of investment transactions for all funds for the preceding reporting period.

This portfolio is in compliance with the County of Gillespie's Investment Policy and applicable laws. The information contained in this report should not be used for any purpose other than determining compliance with the Act.

**General Statement:** The County continues to take a conservative approach to investment of county funds. Investment strategies are built on cash flow versus fund name. County funds are predominantly invested in TexPool and Texas Class ... investment services for public funds ... and certificate of deposits. Depository interest-bearing checking accounts are used more as clearing accounts than a type of investment. The General Checking Account (multi-fund account) ... interest-bearing, with a one dollar (\$1.00) threshold ... is attached to a sweep account with a \$25,000.00 required minimum balance. The GOB2013 Jail Project bond funds are also in an interest-bearing checking account, with a one dollar (\$1.00) threshold ... and attached to a sweep account with a \$25,000.00 required minimum balance.

With the Investment Policy approved January 12, 2015 ... fee office accounts of County Clerk, District Clerk, Justice of Peace No 1 and No 2 will be allowed to be attached to a single sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.



Laura Lundquist  
County Treasurer ... County Investment Officer

## **Taken From County Investment Policy**

*As Revised*

### **SECTION 5 INVESTMENT REPORTING AND PERFORMANCE EVALUATION**

#### **Section 5.01 Quarterly Report**

In accordance with PFIA Sec. 2256.023, not less than quarterly, the County Investment Officer shall prepare and submit to the Commissioners Court a written report of investment transactions for all funds for the preceding reporting period within a reasonable time after the end of the period. An independent auditor, who will report findings to the Commissioners Court, shall formally review the report annually if the County invests in securities other than money market mutual funds, investment pools, or accounts offered by the depository bank.

The report must:

- 1) describe in detail the investment position of the County on the date of the report;
- 2) prepared by the investment officer of the County;
- 3) be signed by the investment officer of the County;
- 4) contain a summary statement of each pooled fund group that states the:
  - a) beginning market value for the reporting period;
  - b) ending market value for the period; and
  - c) fully accrued interest for the reporting period;
- 5) state the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;
- 6) state the maturity date of each separately invested asset that has a maturity date;
- 7) state the account or fund or group of funds in the County for which each individual investment was acquired; and
- 8) state the compliance of the investment portfolio of the County as it relates to:
  - a) the investment strategy expressed in the Policy; and
  - b) relevant provisions of Sec. 2256.023

#### **Section 5.02 Notification of Investment Changes**

It shall be the duty of the County Investment Officer to notify the Commissioners Court of any significant changes in current investment methods and procedures prior to their implementation.

**Section 7**                    **INVESTMENT STRATEGIES FOR FUNDS OR GROUP OF FUNDS**

**Section 7.01**    **General Statement**

Funds of the County will be invested in accordance with federal and state laws, the County Investment *Policy* and written administrative procedures.

The County will invest according to investment strategies for each fund or pooled fund group. Investment strategies are built on cash flow versus fund name.

**Section 7.02**    **Definitions**

**Bond Proceeds**            means the proceeds from the sale of bonds, notes, and other obligations issued by an entity, and reserves and funds maintained by an entity for debt service purposes.

**Funds**                    means public funds in the custody of a state agency or local government that:  
a)                    are not required by law to be deposited in the state treasury; and  
b)                    the investing entity has authority to invest.

**Investment Pool**            means an entity created under Chapter 2256, PFIA to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are:  
a)                    preservation and safety of principal;  
b)                    liquidity; and  
c)                    yield.

**Matching Approach**        an investment method that matches maturing investments with disbursements. This approach requires an accurate forecast of disbursement requirements.

**Pooled Fund Group**        means an internally created fund of an investing entity in which one or more accounts or funds of the investing entity are invested.

**Separately Invested Asset**    means an account or fund of a state agency or local government that is not invested in a pooled fund group.

**Section 7.03 General Fund Group ... A Pooled Fund Group**

The County's operating expenditures and revenues to fund those expenditures are accounted for in the County's general fund group (General F.10; Road & Bridge F.15; Road Precincts F.16, F.17, F.18, F.19). Most of the general fund group is pooled with other County funds for investment purposes unless specific restrictions are placed upon such funds. The investment strategy for the general fund group, as well as for the County's investment pool as a whole, is the Matching Approach.

The maximum allowable stated maturity of any individual investment relating to the general fund group is twenty-four (24) months. Prior approval of the Investment Committee must be received before investing beyond a stated maturity of twelve (12) months. Prior approval of Commissioners Court, upon recommendation of the Investment Committee, must be received before investing beyond a stated maturity of twenty-four (24) months.

**Section 7.04 Special Revenue Funds**

Operations that are funded with restricted revenues are accounted for as special revenue funds. Most of the special revenue funds are included for investment purposes in the County's investment pool except for some grant funds. Certain grant agreements require the use of separate bank accounts restricted for use of proceeds under the grant agreement. The investment strategy used for all special revenue funds not included in the County's investment pool is the Matching Approach.

**Section 7.05 Debt Service Funds**

The debt service funds are used to account for bond proceeds. The debt service funds are not pooled with other funds but are separately invested largely in an Investment Pool with assets available on demand.

**Section 7.06 Interest and Sinking Funds**

The interest and sinking funds are used to account for the accumulation of resources to fund periodic principal and interest payments on outstanding obligations. The revenue stream is predictable and the majority comes from ad valorem tax. The interest and sinking funds are not pooled with other funds but are separately invested. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

**Section 7.07 Capital Project Funds**

(open)

**Section 7.08 District Clerk Registry Funds**

Registry funds (trust accounts, bonds) are held in trust by the Gillespie County District Clerk and invested by the County Investment Officer. Investment strategy used for this fund is to invest in an Investment Pool with assets available on demand.

Existing investments made by the District Clerk ... prior to the “Cash Management Agreement” of May 2002 between the District Clerk and the County Treasurer ... are not required to be liquidated if these investments were authorized investments at the time of purchase.

**Section 7.09 County Clerk Registry Funds**

Registry funds (trust accounts, bonds, etc.) are held in trust by the Gillespie County Clerk and invested by the County Investment Officer. Investment strategy used for this fund is to invest in an Investment Pool with assets available on demand.

Existing investments made by the County Clerk ... prior to the “Cash Management Agreement” of January 2006 between the County Clerk and the County Treasurer ... are not required to be liquidated if these investments were authorized investments at the time of purchase.

**Section 7.10(a) Justice of the Peace No 1 Funds**

The Justice of the Peace No 1 funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking accounts of County Clerk, District Clerk, Justice of Peace No 1 and No 2 will be allowed to be attached to a single sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.10(b) Justice of the Peace No 2 Funds**

The Justice of the Peace No 2 funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking accounts of County Clerk, District Clerk, Justice of Peace No 1 and No 2 will be allowed to be attached to a single sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.11 County Attorney Hot Check Funds**

The County Attorney Hot Check funds are not pooled with other funds but held in a separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

Thus, maintaining all funds liquid.

**Section 7.12 District Clerk Funds**

The District Clerk funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking accounts of County Clerk, District Clerk, Justice of Peace No 1 and No 2 will be allowed to be attached to a single sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

**Section 7.13 County Clerk Funds**

The County Clerk funds ... court costs, fines, fees, bonds ... are accounted as a fund balance account with initial deposits placed in separate checking account. As practical ... funds may be invested in an Investment Pool account with assets available on demand.

With the Investment Policy approved January 12, 2015 ... fee office checking accounts of County Clerk, District Clerk, Justice of Peace No 1 and No 2 will be allowed to be attached to a single sweep account with a \$25,000.00 required minimum balance and the individual fee accounts will remain interest-bearing, with a one dollar (\$1.00) threshold.

Thus, maintaining all funds liquid.

COUNTY OF GILLESPIE

Investment / Cash Summary

For the Period Ending September 30, 2015 Through December 31, 2015

Financial Entity	September.2015						October.2015						
	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	
<b>TexPool ... Investment Pool for Government Entities</b>													
General Account ... multi-fund account	3,484,893.97					3,484,893.97	3,485,179.93					3,485,179.93	
GOB Series 2013 - Jail Project	0.00					0.00						0.00	
COB 2001/GOF 2010 Interest & Sinking	709.99					709.99	709.99					709.99	
District Clerk Holding In Trust	18,021.48					18,021.48	18,022.96					18,022.96	
County Clerk Holding In Trust	<u>120,544.41</u> 3,624,169.85					120,544.41	<u>120,554.32</u> 3,624,467.20					120,554.32	
<b>Texas Class ... Investment Pool for Government Entities</b>													
GOB Series 2013 - Jail Project	432,873.82					432,873.82	432,952.41					432,952.41	
<b>Blanco National Bank</b>													
General Fund (10.)		2,400,000.00				2,400,000.00		2,400,000.00				2,400,000.00	
<b>Security State Bank &amp; Trust</b>													
General Sweep Account .. multi-fund account					6,368,853.34	6,368,853.34					5,460,659.17	5,460,659.17	
GOB Series 2013 - Jail Project Sweep					58,998.37	58,998.37					58,561.33	58,561.33	
General Fund (10.)		2,650,000.00		(110.49)		2,649,889.51		2,650,000.00		(271.39)		2,649,728.61	
COB 2001/GOF 2010 Interest & Sinking				21,683.58		21,683.58				22,675.41		22,675.41	
County Attorney HCP				21,267.73		21,267.73				18,487.54		18,487.54	
Appellate Judicial				596.53		596.53				1,027.24		1,027.24	
Justice of Peace No 1				59,518.52		59,518.52				41,223.32		41,223.32	
Justice of Peace No 2				41,587.44		41,587.44				26,536.68		26,536.68	
District Clerk ... General Operating				103,334.46		103,334.46				80,093.78		80,093.78	
County Clerk ... General Operating				84,358.18		84,358.18				44,027.56		44,027.56	
GOB Series 2013 - Jail Project				1.00		1.00				1.00		1.00	
GOB Series 2013 - Interest & Sinking				176,091.44		176,091.44				181,737.86		181,737.86	
<b>Totals</b>	<b>4,057,043.67</b>	<b>5,050,000.00</b>	<b>0.00</b>	<b>508,328.39</b>	<b>6,427,851.71</b>	<b>16,043,223.77</b>	<b>4,057,419.61</b>	<b>5,050,000.00</b>	<b>0.00</b>	<b>415,539.00</b>	<b>5,519,220.50</b>	<b>15,042,179.11</b>	
							<b>Monthly Net Change</b>	<b>375.94</b>	<b>0.00</b>	<b>0.00</b>	<b>(92,789.39)</b>	<b>(908,631.21)</b>	<b>(1,001,044.66)</b>



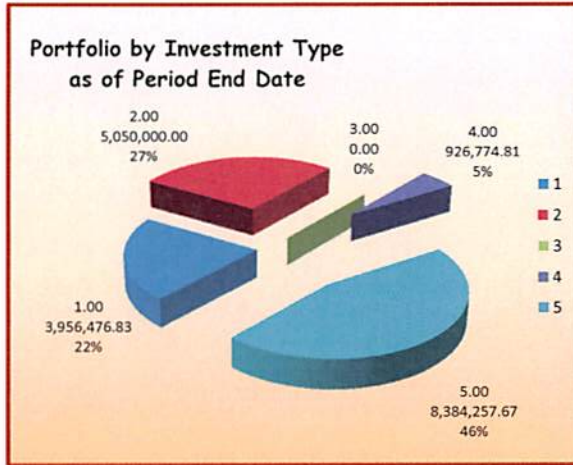
**COUNTY OF GILLESPIE**

**Investment / Cash Summary**  
 For the Period Ending September 30, 2015 Through December 31, 2015

November.2015						December.2015						Financial Entity
Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Account Description
												<b>TexPool ... Investment Pool for Government Entities</b>
3,485,496.34					3,485,496.34	3,486,047.93					3,486,047.93	General Account ... multi-fund account
0.00					0.00	0.00					0.00	GOB Series 2013 - Jail Project
709.99					709.99	709.99					709.99	COB 2001/GOF 2010 Interest & Sinking
18,024.64					18,024.64	18,027.49					18,027.49	District Clerk Holding In Trust
<u>120,565.27</u>					120,565.27	<u>120,584.38</u>					120,584.38	County Clerk Holding In Trust
3,624,796.24						3,625,369.79						
												<b>Texas Class ... Investment Pool for Government Entities</b>
333,024.08					333,024.08	331,107.04					331,107.04	GOB Series 2013 - Jail Project
												<b>Blanco National Bank</b>
	2,400,000.00				2,400,000.00	2,400,000.00					2,400,000.00	General Fund (10.)
												<b>Security State Bank &amp; Trust</b>
				5,658,768.91	5,658,768.91					8,322,311.45	8,322,311.45	General Sweep Account .. multi-fund account
				62,831.16	62,831.16					61,946.22	61,946.22	GOB Series 2013 - Jail Project Sweep
	2,650,000.00		(87.42)		2,649,912.58	2,650,000.00		(275.61)			2,649,724.39	General Fund (10.)
			44,955.02		44,955.02			97,123.44			97,123.44	COB 2001/GOF 2010 Interest & Sinking
			11,848.17		11,848.17			17,259.47			17,259.47	County Attorney HCP
			0.04		0.04			160.04			160.04	Appellate Judicial
			63,924.42		63,924.42			61,612.03			61,612.03	Justice of Peace No 1
			41,182.62		41,182.62			19,778.46			19,778.46	Justice of Peace No 2
			81,670.79		81,670.79			86,222.47			86,222.47	District Clerk ... General Operating
			80,782.25		80,782.25			42,616.34			42,616.34	County Clerk ... General Operating
			1.00		1.00			1.00			1.00	GOB Series 2013 - Jail Project
			307,801.34		307,801.34			602,277.17			602,277.17	GOB Series 2013 - Interest & Sinking
<b>3,957,820.32</b>	<b>5,050,000.00</b>	<b>0.00</b>	<b>632,078.23</b>	<b>5,721,600.07</b>	<b>15,361,498.62</b>	<b>3,956,476.83</b>	<b>5,050,000.00</b>	<b>0.00</b>	<b>926,774.81</b>	<b>8,384,257.67</b>	<b>18,317,509.31</b>	<b>Totals</b>
<b>(99,599.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>216,539.23</b>	<b>202,379.57</b>	<b>319,319.51</b>	<b>(1,343.49)</b>	<b>0.00</b>	<b>0.00</b>	<b>294,696.58</b>	<b>2,662,657.60</b>	<b>2,956,010.69</b>	<b>Monthly Net Change</b>
						<b>(100,566.84)</b>	<b>0.00</b>	<b>0.00</b>	<b>418,446.42</b>	<b>1,956,405.96</b>	<b>2,274,285.54</b>	<b>Quarterly Net Change</b>

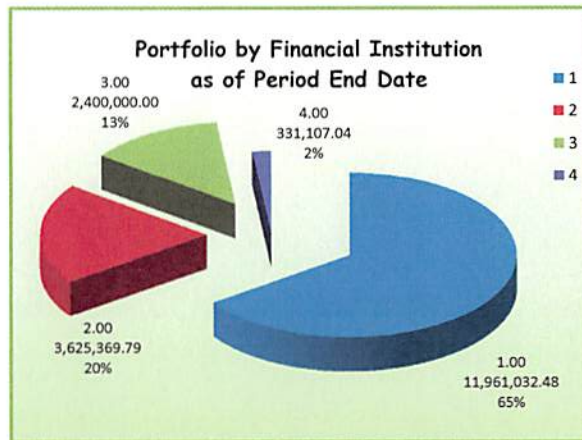
COUNTY OF GILLESPIE

Investment / Cash Summary  
For the Period Ending September 30, 2015 Through December 31, 2015



**Portfolio by Investment Type  
As of December 31, 2015**

1	3,956,476.83	Investment Pools
2	5,050,000.00	Certificates of Deposit
3	0.00	Agency / Treasury
4	926,774.81	Checking
5	<u>8,384,257.67</u>	Sweep
	18,317,509.31	Total



**Portfolio by Financial Institution  
As of December 31, 2015**

1	11,961,032.48	Security State Bank & Trust
2	3,625,369.79	TexPool
3	2,400,000.00	Blanco National Bank
4	<u>331,107.04</u>	Texas Class
	18,317,509.31	Total

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

		October.2015			
Financial Institution		Investment Type		Fully Accrued Interest	
Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>TexPool ... Investment Pool for Public Entities</b>					
General Account ... multi-fund account	3,485,179.93		285.96		285.96
GOB Series 2013 - Jail Project	0.00		0.00		0.00
COB 2001/ GORefunding 2010 Interest & Sinking	709.99		0.00		0.00
District Clerk Holding In Trust	18,022.96		1.48		1.48
County Clerk Holding In Trust	120,554.32		9.91		9.91
Sub Totals	3,624,467.20		297.35		297.35
<b>Texas Class ... Investment Pool for Public Entities</b>					
GOB Series 2013 - Jail Project	432,952.41		78.59		78.59
Sub Totals	432,952.41		78.59		78.59
<b>Certificates of Deposit</b>					
<b>General Fund (10.) ... Invested by cash flow</b>					
<b>Blanco National Bank</b>					
0.45% annum .. Maturity 11.07.2016					
0.45% annum .. Maturity 11.07.2015 ... renewed		100,000.00		36.99	36.99
0.45% annum .. Maturity 02.11.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.02.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 07.19.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 03.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 09.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 09.07.2015 ... renewed					
0.45% annum .. Maturity 10.07.2016		100,000.00			
0.45% annum .. Maturity 10.07.2015 ... renewed				36.99	36.99
0.45% annum .. Maturity 05.28.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 05.28.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 08.02.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.02.2016					
0.45% annum .. Maturity 11.02.2015 ... renewed		100,000.00		36.99	36.99
0.45% annum .. Maturity 12.02.2016					
0.45% annum .. Maturity 12.02.2015 ... renewed		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.18.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.22.2016					
0.45% annum .. Maturity 11.22.2015 ... renewed		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.30.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.30.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 03.05.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 12.01.2016					
0.45% annum .. Maturity 12.01.2015 ... renewed		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.15.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 06.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 06.15.2016		100,000.00		36.99	36.99
Sub Totals		2,400,000.00		887.76	887.76

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

Financial Institution		October.2015			
		Investment Type		Fully Accrued Interest	
Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>Certificates of Deposit</b>					
General Fund (10.) ... Invested by cash flow					
Security State Bank & Trust					
0.35% annum .. Maturity 02.11.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 05.02.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 02.28.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 10.29.2016		100,000.00			
0.35% annum .. Maturity 10.29.2015 ... renewed				28.77	28.77
0.35% annum .. Maturity 03.04.2016		250,000.00		71.92	71.92
0.35% annum .. Maturity 04.01.2016		500,000.00		143.84	143.84
0.35% annum .. Maturity 07.01.2016		500,000.00		143.84	143.84
0.35% annum .. Maturity 10.01.2016		500,000.00			
0.35% annum .. Maturity 10.01.2015 ... renewed				143.84	143.84
0.35% annum .. Maturity 01.01.2016		500,000.00		143.84	143.84
Sub Totals		2,650,000.00		762.36	762.36
Totals	4,057,419.61	5,050,000.00	375.94	1,650.12	2,026.06
<b>Total Interest Earnings For Covered Period</b>	<b>Interest Earnings For Covered Period First Month of Reporting Period</b>		<b>375.94</b>	<b>1,650.12</b>	<b>2,026.06</b>

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

Financial Institution		November.2015			
		Investment Type		Fully Accrued Interest	
Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>TexPool ... Investment Pool for Public Entities</b>					
General Account ... multi-fund account	3,485,496.34		316.41		316.41
GOB Series 2013 - Jail Project	0.00		0.00		0.00
COB 2001/ GORefunding 2010 Interest & Sinking	709.99		0.00		0.00
District Clerk Holding In Trust	18,024.64		1.68		1.68
County Clerk Holding In Trust	120,565.27		10.95		10.95
Sub Totals	3,624,796.24		329.04		329.04
<b>Texas Class ... Investment Pool for Public Entities</b>					
GOB Series 2013 - Jail Project	333,024.08		71.67		71.67
Sub Totals	333,024.08		71.67		71.67
<b>Certificates of Deposit</b>					
General Fund (10.) ... invested by cash flow					
Blanco National Bank					
0.45% annum .. Maturity 11.07.2016		100,000.00			
0.45% annum .. Maturity 11.07.2015 ... renewed				38.22	38.22
0.45% annum .. Maturity 02.11.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 01.02.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 07.19.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 03.07.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 09.07.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 09.07.2015 ... renewed				38.22	38.22
0.45% annum .. Maturity 10.07.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 10.07.2015 ... renewed				38.22	38.22
0.45% annum .. Maturity 05.28.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 05.28.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 08.02.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 11.02.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 11.02.2015 ... renewed				38.22	38.22
0.45% annum .. Maturity 12.02.2016				38.22	38.22
0.45% annum .. Maturity 12.02.2015 ... renewed		100,000.00		38.22	38.22
0.45% annum .. Maturity 04.18.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 11.22.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 11.22.2015 ... renewed				38.22	38.22
0.45% annum .. Maturity 01.30.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 01.30.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 03.05.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 04.01.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 12.01.2016				38.22	38.22
0.45% annum .. Maturity 12.01.2015 ... renewed		100,000.00		38.22	38.22
0.45% annum .. Maturity 04.01.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 04.01.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 04.15.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 06.01.2016		100,000.00		38.22	38.22
0.45% annum .. Maturity 06.15.2016		100,000.00		38.22	38.22
Sub Totals		2,400,000.00		917.28	917.28

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

Financial Institution		November.2015			
Investment Account Description	Investment Type		Fully Accrued Interest		
	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>Certificates of Deposit</b>					
General Fund (10.) ... invested by cash flow					
Security State Bank & Trust					
0.35% annum .. Maturity 02.11.2016		100,000.00		29.73	29.73
0.35% annum .. Maturity 05.02.2016		100,000.00		29.73	29.73
0.35% annum .. Maturity 02.28.2016		100,000.00		29.73	29.73
0.35% annum .. Maturity 10.29.2016		100,000.00		29.73	29.73
0.35% annum .. Maturity 10.29.2015 ... renewed					
0.35% annum .. Maturity 03.04.2016		250,000.00		74.32	74.32
0.35% annum .. Maturity 04.01.2016		500,000.00		148.63	148.63
0.35% annum .. Maturity 07.01.2016		500,000.00		148.63	148.63
0.35% annum .. Maturity 10.01.2016		500,000.00		148.63	148.63
0.35% annum .. Maturity 10.01.2015 ... renewed					
0.35% annum .. Maturity 01.01.2016		500,000.00		148.63	148.63
Sub Totals		2,650,000.00		787.76	787.76
Totals	3,957,820.32	5,050,000.00	400.71	1,705.04	2,105.75
<b>Total Interest Earnings For Covered Period</b>	<b>Interest Earnings For Covered Period First Two Months of Reporting Period</b>		<b>776.65</b>	<b>3,355.16</b>	<b>4,131.81</b>

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

Financial Institution		December.2015			
		Investment Type		Fully Accrued Interest	
Investment Account Description	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>TexPool ... Investment Pool for Public Entities</b>					
General Account ... multi-fund account	3,486,047.93		551.59		551.59
GOB Series 2013 - Jail Project	0.00		0.00		0.00
COB 2001/ GORefunding 2010 Interest & Sinking	709.99		0.00		0.00
District Clerk Holding In Trust	18,027.49		2.85		2.85
County Clerk Holding In Trust	120,584.38		19.11		19.11
Sub Totals	3,625,369.79		573.55		573.55
<b>Texas Class ... Investment Pool for Public Entities</b>					
GOB Series 2013 - Jail Project	331,107.04		82.96		82.96
Sub Totals	331,107.04		82.96		82.96
<b>Certificates of Deposit</b>					
General Fund (10.) ... invested by cash flow					
Blanco National Bank					
0.45% annum .. Maturity 11.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.07.2015 ... renewed					
0.45% annum .. Maturity 02.11.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.02.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 07.19.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 03.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 09.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 09.07.2015 ... renewed					
0.45% annum .. Maturity 10.07.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 10.07.2015 ... renewed					
0.45% annum .. Maturity 05.28.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 05.28.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 08.02.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.02.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.02.2015 ... renewed					
0.45% annum .. Maturity 12.02.2016		100,000.00			
0.45% annum .. Maturity 12.02.2015 ... renewed				36.99	36.99
0.45% annum .. Maturity 04.18.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.22.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 11.22.2015 ... renewed					
0.45% annum .. Maturity 01.30.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 01.30.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 03.05.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 12.01.2016		100,000.00			
0.45% annum .. Maturity 12.01.2015 ... renewed				36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 04.15.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 06.01.2016		100,000.00		36.99	36.99
0.45% annum .. Maturity 06.15.2016		100,000.00		36.99	36.99
Sub Totals		2,400,000.00		887.76	887.76

COUNTY OF GILLESPIE

Investment Type ... Interest Accrual  
For the Period of October.2015 through December.2015

Financial Institution		December,2015			
Investment Account Description	Investment Type		Fully Accrued Interest		
	Investment Pool	Certificates of Deposit	Investment Pool	CD's	Totals
<b>Certificates of Deposit</b>					
General Fund (10.) ... invested by cash flow					
Security State Bank & Trust					
0.35% annum .. Maturity 02.11.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 05.02.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 02.28.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 10.29.2016		100,000.00		28.77	28.77
0.35% annum .. Maturity 10.29.2015 ... renewed					
0.35% annum .. Maturity 03.04.2016		250,000.00		71.92	71.92
0.35% annum .. Maturity 04.01.2016		500,000.00		143.84	143.84
0.35% annum .. Maturity 07.01.2016		500,000.00		143.84	143.84
0.35% annum .. Maturity 10.01.2016		500,000.00		143.84	143.84
0.35% annum .. Maturity 10.01.2015 ... renewed					
0.35% annum .. Maturity 01.01.2016		500,000.00		143.84	143.84
Sub Totals		2,650,000.00		762.36	762.36
Totals	3,956,476.83	5,050,000.00	656.51	1,650.12	2,306.63
<b>Total Interest Earnings For Covered Period</b>	<b>Interest Earnings For Covered Period Full Three Months of Reporting Period</b>		<b>1,433.16</b>	<b>5,005.28</b>	<b>6,438.44</b>



**COUNTY OF GILLESPIE**

**Checking, Sweep, Money Market Accounts ... Interest Accrual  
Period of October.2015 Through December.2015**

		October.2015					
Financial Institution	Investment Type	Fully Accrued Interest					
Investment Account Description	Checking	Sweep	Money Market	Checking	Sweep	Money Market	Totals
<b>Security State Bank &amp; Trust</b>							
<b>County Depository</b>							
<b>Checking Accounts</b>							
General Account ... multi-fund account	(271.39)			0.01			0.01
COB Series 2001 / GORefunding 2010 Interest & Sinking	22,675.41			0.90			0.90
County Attorney Hot Check	18,487.54			0.84			0.84
Appellate Judicial	1,027.24			0.03			0.03
Justice of Peace No 1	41,223.32			2.01			2.01
Justice of Peace No 2	26,536.68			1.24			1.24
District Clerk ... General Operating	80,093.78			3.88			3.88
County Clerk ... General Operating	44,027.56			2.37			2.37
GOB Series 2013 - Jail Project	1.00			0.00			0.00
GOB Series 2013 - Jail Project Interest & Sinking	181,737.86			7.28			7.28
<b>Sweep Accounts</b>							
General Sweep Account ... multi-fund account		5,460,659.17			1,217.65		1,217.65
GOB Series 2013 - Jail Project Sweep		58,561.33			12.10		12.10
<b>Money Market Accounts</b>							
<b>Totals</b>	<b>415,539.00</b>	<b>5,519,220.50</b>	<b>0.00</b>	<b>18.56</b>	<b>1,229.75</b>	<b>0.00</b>	<b>1,248.31</b>
<b>Total Interest Accruals for Covered Periods</b>	<b>Interest Earnings For Covered Period First Month of Reporting Period</b>			<b>18.56</b>	<b>1,229.75</b>	<b>0.00</b>	<b>1,248.31</b>

COUNTY OF GILLESPIE

Checking, Sweep, Money Market Accounts ... Interest Accrual  
 Period of October.2015 Through December.2015

November.2015							
Financial Institution	Investment Type			Fully Accrued Interest			
Investment Account Description	Checking	Sweep	Money Market	Checking	Sweep	Money Market	Totals
<b>Security State Bank &amp; Trust</b> County Depository							
<b>Checking Accounts</b>							
General Account ... multi-fund account	(87.42)			0.01			0.01
COB Series 2001 / GORefunding 2010 Interest & Sinking	44,955.02			1.39			1.39
County Attorney Hot Check	11,848.17			0.59			0.59
Appellate Judicial	0.04			0.01			0.01
Justice of Peace No 1	63,924.42			2.23			2.23
Justice of Peace No 2	41,182.62			1.33			1.33
District Clerk ... General Operating	81,670.79			3.20			3.20
County Clerk ... General Operating	80,782.25			2.63			2.63
GOB Series 2013 - Jail Project	1.00			0.00			0.00
GOB Series 2013 - Jail Project Interest & Sinking	307,801.34			10.11			10.11
<b>Sweep Accounts</b>							
General Sweep Account ... multi-fund account		5,658,768.91			1,213.22		1,213.22
GOB Series 2013 - Jail Project Sweep		62,831.16			16.95		16.95
<b>Money Market Accounts</b>							
<b>Totals</b>	<b>632,078.23</b>	<b>5,721,600.07</b>	<b>0.00</b>	<b>21.50</b>	<b>1,230.17</b>	<b>0.00</b>	<b>1,251.67</b>
<b>Total Interest Accruals for Covered Periods</b>	<b>Interest Earnings For Covered Period First Two Months of Reporting Period</b>			<b>40.06</b>	<b>2,459.92</b>	<b>0.00</b>	<b>2,499.98</b>

**COUNTY OF GILLESPIE**

**Checking, Sweep, Money Market Accounts ... Interest Accrual  
Period of October.2015 Through December.2015**

		December.2015					
Financial Institution	Investment Type	Fully Accrued Interest					
Investment Account Description	Checking	Sweep	Money Market	Checking	Sweep	Money Market	Totals
<b>Security State Bank &amp; Trust</b>							
<b>County Depository</b>							
<b>Checking Accounts</b>							
General Account ... multi-fund account	(275.61)			0.00			0.00
COB Series 2001 / GORefunding 2010 Interest & Sinking	97,123.44			2.48			2.48
County Attorney Hot Check	17,259.47			0.56			0.56
Appellate Judicial	160.04			0.00			0.00
Justice of Peace No 1	61,612.03			2.46			2.46
Justice of Peace No 2	19,778.46			2.06			2.06
District Clerk ... General Operating	86,222.47			3.64			3.64
County Clerk ... General Operating	42,616.34			2.97			2.97
GOB Series 2013 - Jail Project	1.00			0.00			0.00
GOB Series 2013 - Jail Project Interest & Sinking	602,277.17			16.26			16.26
<b>Sweep Accounts</b>							
General Sweep Account ... multi-fund account		8,322,311.45			1,365.22		1,365.22
GOB Series 2013 - Jail Project Sweep		61,946.22			13.34		13.34
<b>Money Market Accounts</b>							
<b>Totals</b>	<b>926,774.81</b>	<b>8,384,257.67</b>	<b>0.00</b>	<b>30.43</b>	<b>1,378.56</b>	<b>0.00</b>	<b>1,408.99</b>
<b>Total Interest Accruals for Covered Periods</b>							
<b>Interest Earnings For Covered Period</b>							
<b>Full Three Months of Reporting Period</b>				<b>70.49</b>	<b>3,838.48</b>	<b>0.00</b>	<b>3,908.97</b>

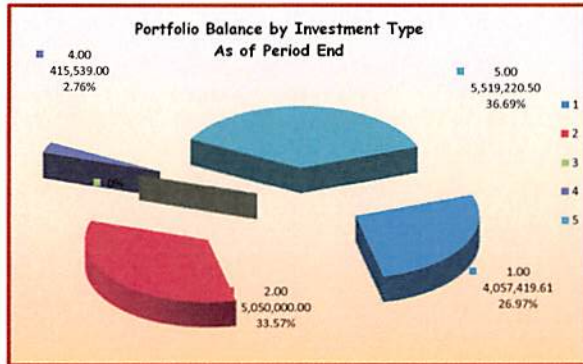
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of October.2015

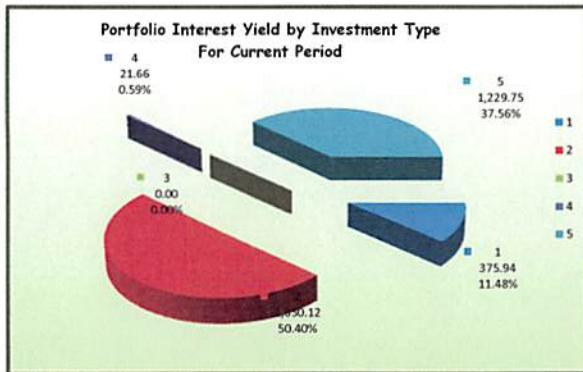
Financial Institution Investment Account Description	As of October 31, 2015					For the Period of October.2015						
	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals
<b>TexPool</b> <b>Investment Pool for Public Entities</b>												
General Account ... multi-fund account	3,485,179.93					3,485,179.93	285.96					285.96
GOB Series 2013 ... Jail Project	0.00					0.00	0.00					0.00
GOB Series 2001 / COB Refunding 2010 Interest & Sinking	709.99					709.99	0.00					0.00
District Clerk ... Holding In Trust	18,022.90					18,022.90	1.48					1.48
County Clerk ... Holding In Trust	120,554.32					120,554.32	9.91					9.91
Sub-totals	3,624,467.20					3,624,467.20	297.35					297.35
<b>Texas Class</b> <b>Investment Pool for Public Entities</b>												
GOB Series 2013 ... Jail Project	432,952.41					432,952.41	78.59					78.59
<b>Banco National Bank</b> Certificates of Deposit		2,400,000.00				2,400,000.00		887.76				887.76
<b>Security State Bank &amp; Trust</b> County Depository Certificates of Deposit		2,650,000.00				2,650,000.00		762.38				762.38
<b>Checking Accounts</b>												
General Account ... multi-fund account				(271.39)		(271.39)				0.01		0.01
COB 2001 / COB Refunding 2010 Interest & Sinking				22,675.41		22,675.41				0.90		0.90
County Attorney Hold Check Program				18,487.54		18,487.54				0.84		0.84
Appellate Judicial				1,027.24		1,027.24				0.03		0.03
Justice of Peace No 1				41,223.32		41,223.32				2.01		2.01
Justice of Peace No 2				26,536.68		26,536.68				1.24		1.24
District Clerk ... General Operating				80,093.76		80,093.76				3.88		3.88
County Clerk ... General Operating				44,027.56		44,027.56				2.37		2.37
GOB Series 2013 ... Jail Project				1.00		1.00				0.00		0.00
GOB Series 2013 ... Jail Project Interest & Sinking				181,737.86		181,737.86				7.28		7.28
<b>Sweep Accounts</b>												
General Sweep Account ... multi-fund account					5,460,659.17	5,460,659.17					1,217.65	1,217.65
GOB Series 2013 ... Jail Project Sweep Account					58,561.33	58,561.33					12.10	12.10
<b>Account Balance Totals</b>	4,057,419.61	5,050,000.00	0.00	415,539.00	5,519,220.50	15,042,179.11						
<b>Interest Accrual Totals</b>							375.94	1,650.12	0.00	18.56	1,229.75	3,274.37

COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of October.2015



Investment Type	Value	Investment	Value	Investment
1	4,057,419.61	Investment Pools	3,624,467.20	TexPool Texas Class
2	5,050,000.00	Certificates of Deposit	2,400,000.00	Blanco National Bank Security State Bank & Trust
3	0.00	Agency / Treasury		
4	415,539.00	Checking Accounts		
5	5,519,220.50	Sweep Accounts		
	15,042,179.11	Total		



Investment Type	Value	Investment	Value	Investment
1	375.94	Investment Pools	297.35	TexPool Texas Class
2	1,650.12	Certificates of Deposit	887.76	Blanco National Bank Security State Bank & Trust
3	0.00	Agency / Treasury		
4	18.56	Checking Accounts		
5	1,229.75	Sweep Accounts		
	3,274.37	Total		

**Custodial Risk** .. All deposits are collateralized over 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS. Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas Blanco National Bank with Texas Independent Bank, Dallas, Texas

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** .. At October.2015 .. The County had no investments in commercial paper, corporate bonds, mutual funds. The investment pool TexPool was rated AAAm by Standard & Poor's The investment pool Texas Class was rated AAAm by Standard Poor's

**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer. At October.2015, the County had:

26.97	% of its assets/investments in investment pools
33.57	% of its assets/investments in certificates of deposit
0.00	% of its assets/investments in agency/treasury
2.76	% of its assets/investments in checking accounts
36.69	% of its assets/investments in sweep accounts

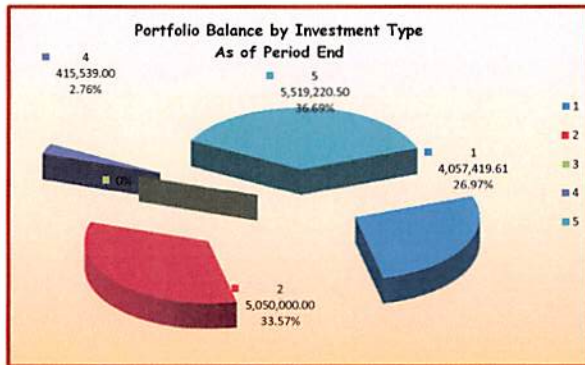
COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of November.2015

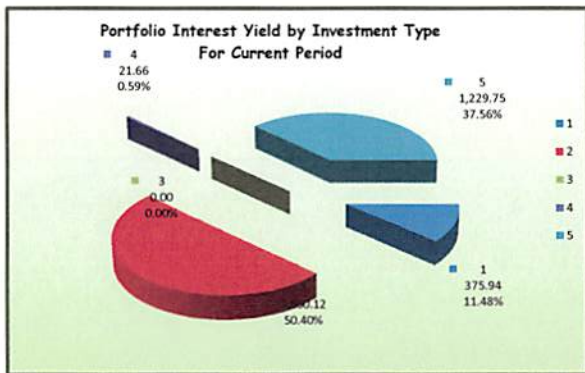
Financial Institution Investment Account Description	As of November 30, 2015					For the Period of November.2015						
	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals
<b>TexPool</b> <b>Investment Pool for Public Entities</b>												
General Account ... multi-fund account	3,485,496.34					3,485,496.34	316.41					316.41
GOB Series 2013 ... Jail Project	0.00					0.00	0.00					0.00
COB Series 2001 / COB Fund 2010 Interest & Sinking	709.99					709.99	0.00					0.00
District Clerk ... Holding In Trust	18,024.64					18,024.64	1.68					1.68
County Clerk ... Holding In Trust	120,595.27					120,595.27	10.95					10.95
Sub-Issues	3,024,796.24					3,024,796.24	329.04					329.04
<b>Texas Class</b> <b>Investment Pool for Public Entities</b>												
GOB Series 2013 ... Jail Project	333,024.08					333,024.08	71.67					71.67
<b>Bianco National Bank</b> <b>Certificates of Deposit</b>												
General Fund (10)	2,400,000.00					2,400,000.00	917.28					917.28
<b>Security State Bank &amp; Trust</b> <b>County Depository</b> <b>Certificates of Deposit</b>												
General Fund (10)	2,650,000.00					2,650,000.00	787.78					787.78
<b>Checking Accounts</b>												
General Account ... multi-fund account				(87.42)					0.01			0.01
COB 2001/COB Fund 2010 Interest & Sinking				44,955.02					1.39			1.39
County/Attorney Hold Check Program				11,848.17					0.59			0.59
Appellate Judicial				0.04					0.01			0.01
Judice of Peace No 1				63,924.42					2.23			2.23
Judice of Peace No 2				41,182.62					1.33			1.33
District Clerk ... General Operating				81,670.79					3.20			3.20
County Clerk ... General Operating				80,782.25					2.63			2.63
GOB Series 2013 ... Jail Project				1.00					0.00			0.00
GOB Series 2013 ... Jail Project Interest & Sinking				307,801.34					10.11			10.11
<b>Sweep Accounts</b>												
General Sweep Account ... multi-fund account				5,658,768.91						1,213.22		1,213.22
GOB Series 2013 ... Jail Project Sweep Account				62,831.16						16.95		16.95
<b>Account Balance Totals</b>	<b>3,857,820.32</b>	<b>5,050,000.00</b>	<b>0.00</b>	<b>632,078.23</b>	<b>5,721,600.07</b>	<b>15,361,488.62</b>	<b>4,007.1</b>	<b>1,705.94</b>	<b>0.00</b>	<b>21.50</b>	<b>1,230.17</b>	<b>3,357.42</b>
<b>Interest Accrual Totals</b>												

COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of November.2015



1	3,957,820.32	Investment Pools	3,624,796.24	TexPool
			333,024.08	Texas Class
2	5,050,000.00	Certificates of Deposit	2,400,000.00	Blanco National Bank
			2,650,000.00	Security State Bank & Trust
3	0.00	Agency / Treasury		
4	632,078.23	Checking Accounts		
5	5,721,600.07	Sweep Accounts		
	15,361,498.62	Total		



1	400.71	Investment Pools	329.04	TexPool
			71.67	Texas Class
2	1,705.04	Certificates of Deposit	917.28	Blanco National Bank
			787.76	Security State Bank & Trust
3	0.00	Agency / Treasury		
4	21.50	Checking Accounts		
5	1,230.17	Sweep Accounts		
	3,357.42	Total		

**Custodial Risk** .. All deposits are collateralized over 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS. Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas Blanco National Bank with Texas Independent Bank, Dallas, Texas

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk .. At November.2015 ..** The County had no investments in commercial paper, corporate bonds, mutual funds. The investment pool TexPool was rated AAAm by Standard & Poor's The investment pool Texas Class was rated AAAm by Standard & Poor's

**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer. At November.2015, the County had:

25.76	% of its assets/investments in investment pools
32.87	% of its assets/investments in certificates of deposit
0.00	% of its assets/investments in agency/treasury
4.11	% of its assets/investments in checking accounts
37.25	% of its assets/investments in sweep accounts

COUNTY OF GILLESPIE

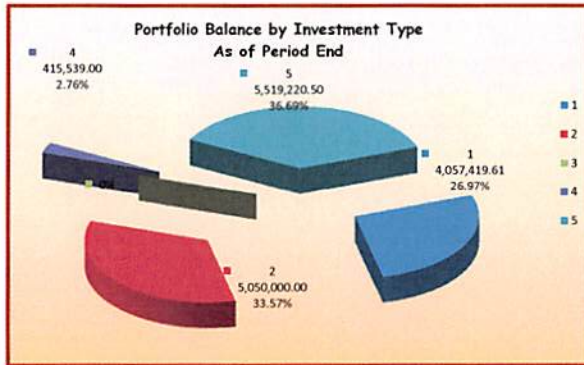
Comparison of Investment to Investment Yield  
For Period of December.2015

Financial Institution Investment Account Description	As of December 31, 2015					For the Period of December.2015						
	Account Balance By Investment Type					Interest Yield By Investment Type						
	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals	Investment Pools	Certificates of Deposit	Agency / Treasury	Checking	Sweep	Totals
<b>TexPool Investment Pool for Public Entities</b>												
General Account ... multi-fund account	3,486,047.93					3,486,047.93	551.59					551.59
GOB Series 2013 ... Jail Project	0.00					0.00	0.00					0.00
COB Series 2011/GORefunding 2010 Interest & Sinking District Clerk ... Holding In Trust	709.99					709.99	0.00					0.00
County Clerk ... Holding In Trust	18,027.49					18,027.49	2.85					2.85
County Clerk ... Holding In Trust	120,584.38					120,584.38	19.11					19.11
Sub-Issues	3,625,369.79					3,625,369.79	573.56					573.56
<b>Texas Class Investment Pool for Public Entities</b>												
GOB Series 2013 ... Jail Project	331,107.04					331,107.04	82.96					82.96
<b>Banco National Bank Certificates of Deposit</b>												
General Fund (10)	2,400,000.00					2,400,000.00	887.78					887.78
<b>Security State Bank &amp; Trust County Depository Certificates of Deposit</b>												
General Fund (10)	2,650,000.00					2,650,000.00	762.36					762.36
<b>Checking Accounts</b>												
General Account ... multi-fund account				(275.61)		(275.61)			0.00			0.00
COB 2010/GORefunding 2010 Interest & Sinking				97,123.44		97,123.44			2.48			2.48
County Attorney Hot Check Program				17,259.47		17,259.47			0.56			0.56
Appellate Judicial				160.04		160.04			0.00			0.00
Justice of Peace No 1				61,612.03		61,612.03			2.46			2.46
Justice of Peace No 2				19,778.46		19,778.46			2.06			2.06
District Clerk ... General Operating				86,222.47		86,222.47			3.64			3.64
County Clerk ... General Operating				42,616.34		42,616.34			2.97			2.97
GOB Series 2013 ... Jail Project				1.00		1.00			0.00			0.00
GOB Series 2013 ... Jail Project Interest & Sinking Sweep Accounts				602,277.17		602,277.17			16.26			16.26
General Sweep Account ... multi-fund account				8,322,311.45		8,322,311.45				1,365.22		1,365.22
GOB Series 2013 ... Jail Project Sweep Account				61,946.22		61,946.22				13.34		13.34
<b>Account Balance Totals</b>	<b>3,856,476.83</b>	<b>5,950,000.00</b>	<b>0.00</b>	<b>926,774.81</b>	<b>8,384,257.67</b>	<b>18,317,509.31</b>	<b>656.61</b>	<b>1,650.12</b>	<b>0.00</b>	<b>30.43</b>	<b>1,378.66</b>	<b>3,716.62</b>
<b>Interest Accrual Totals</b>												

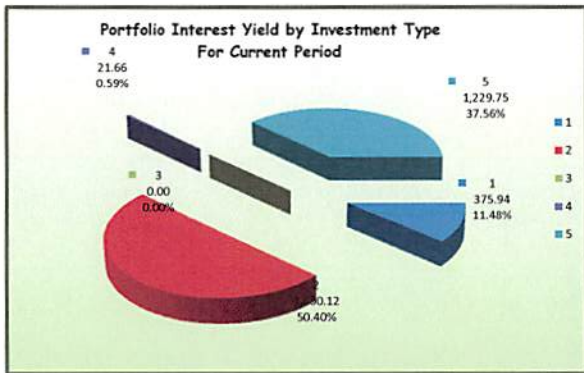


COUNTY OF GILLESPIE

Comparison of Investment to Investment Yield  
For Period of December.2015



1	3,956,476.83	Investment Pools	3,625,369.79	TexPool
			331,107.04	Texas Class
2	5,050,000.00	Certificates of Deposit	2,400,000.00	Blanco National Bank
			2,650,000.00	Security State Bank & Trust
3	0.00	Agency / Treasury		
4	926,774.81	Checking Accounts		
5	8,384,257.67	Sweep Accounts		
	18,317,509.31	Total		



1	656.51	Investment Pools	573.55	TexPool
			82.96	Texas Class
2	1,650.12	Certificates of Deposit	887.76	Blanco National Bank
			762.36	Security State Bank & Trust
3	0.00	Agency / Treasury		
4	30.43	Checking Accounts		
5	1,378.56	Sweep Accounts		
	3,715.62	Total		

**Custodial Risk** .. All deposits are collateralized over 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County. The County does not invest in CDARS. Security State Bank & Trust (County Depository) with Frost National Bank, San Antonio, Texas Blanco National Bank with Texas Independent Bank, Dallas, Texas

**Interest Rate Risk** .. The County Investment Policy does not place limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** .. At December.2015 .. The County had no investments in commercial paper, corporate bonds, mutual funds. The investment pool TexPool was rated AAAM by Standard & Poor's The investment pool Texas Class was rated AAAM by Standard Poor's

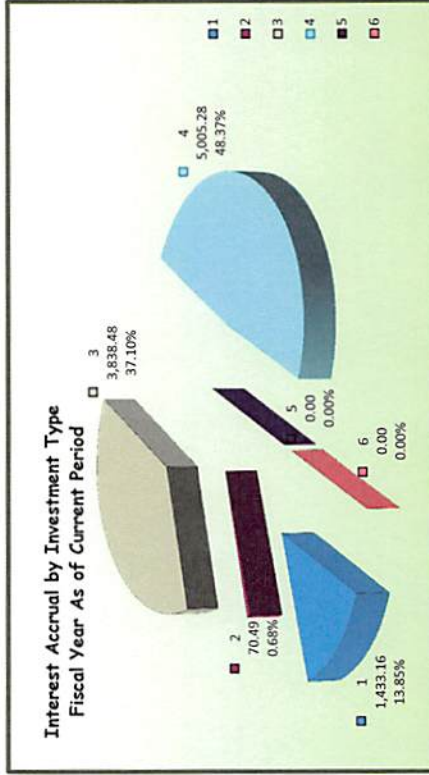
**Concentration of Credit Risk** .. The County does not place any limit on the amount the County may invest with any one issuer. At December.2015, the County had:

21.60	% of its assets/investments in investment pools
27.57	% of its assets/investments in certificates of deposit
0.00	% of its assets/investments in agency/treasury
5.06	% of its assets/investments in checking accounts
45.77	% of its assets/investments in sweep accounts

COUNTY OF GILLESPIE

Comparison of Interest Accrual  
 October 2015 - September 2016  
 Funds Managed by County Treasurer

Investment Type	October, 2015 through September, 2016												Interest Earned As of	
	Oct. 2015	Nov. 2015	Dec. 2015	Jan. 2016	Feb. 2016	Mar. 2016	Apr. 2016	May 2016	Jun. 2016	Jul. 2016	Aug. 2016	Sep. 2016		Year To Date
Investment Pools	375.94	400.71	656.51											1,433.16
Depository Checking	18.56	21.50	30.43											70.49
Depository Sweep	1,229.75	1,230.17	1,378.56											3,838.48
Certificate of Deposit	1,650.12	1,705.04	1,650.12											5,005.28
Agency / Treasury	0.00	0.00	0.00											0.00
Money Market	0.00	0.00	0.00											0.00
<b>Monthly Totals</b>	<b>3,274.37</b>	<b>3,357.42</b>	<b>3,715.62</b>											<b>10,347.41</b>
<b>Year To Date Totals</b>	<b>3,274.37</b>	<b>6,631.79</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>	<b>10,347.41</b>



Investment Type	Amount
1	1,433.16
2	70.49
3	3,838.48
4	5,005.28
5	0.00
6	0.00
<b>Total</b>	<b>10,347.41</b>

COUNTY OF GILLESPIE

Comparison of Interest Accrual  
October 2015 - September 2016  
Funds Managed by County Treasurer

Investment Type	October 2015 through September 2016												Interest Earned	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		Year To Date
<b>TexPool ... Investment Pool for Public Funds</b>														
General Account ... multi-fund account	285.98	316.41	551.59											1,153.96
GOB Series 2013 ... Jail Project	0.00	0.00	0.00											0.00
COB Series 2001 / GORefunding 2010 Interest & Sinking	0.00	0.00	0.00											0.00
District Clerk ... Holding In Trust	1.48	1.68	2.85											6.01
County Clerk ... Holding In Trust	9.01	10.95	19.11											39.97
Sub-totals	297.35	329.04	573.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,193.94
<b>Texas Class ... Investment Pool for Public Funds</b>														
GOB Series 2013 ... Jail Project	78.59	71.67	82.06											233.22
Monthly Totals	375.94	400.71	656.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,433.16
Year To Date Totals	375.94	776.55	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16	1,433.16

Investment Type	October 2015 through September 2016												Interest Earned	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		Year To Date
<b>Security State Bank &amp; Trust</b>														
General Account ... multi-fund account	0.01	0.01	0.00											0.02
COB Series 2001 / GORefunding 2010 Interest & Sinking	0.90	1.39	2.48											4.77
County Attorney Hot Check	0.84	0.59	0.56											1.99
Appellate Judicial	0.03	0.01	0.00											0.04
Justice of Peace No 1	2.01	2.23	2.46											6.70
Justice of Peace No 2	1.24	1.33	2.06											4.63
District Clerk ... General Operating	3.88	3.20	3.64											10.72
County Clerk ... General Operating	2.37	2.63	2.97											7.97
GOB Series 2013 ... Jail Project	0.00	0.00	0.00											0.00
GOB Series 2013 ... Jail Project Interest & Sinking	7.28	10.11	16.26											33.65
Monthly Totals	18.56	21.50	30.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.49
Year To Date Totals	18.56	40.06	70.49	70.49	70.49	70.49	70.49	70.49	70.49	70.49	70.49	70.49	70.49	70.49

COUNTY OF GILLESPIE

Comparison of Interest Accrual  
October 2015 - September 2016  
Funds Managed by County Treasurer

Investment Type	October,2015 through September,2016												Interest Earned Year To Date	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		
<b>Sweep Accounts</b>														
<b>Security State Bank &amp; Trust</b>														
General Sweep Account ..... multi-fund account	1,217.85	1,213.22	1,365.22											3,796.09
GOB Series 2013 .....Jail Project Sweep Account	12.10	18.95	13.34											42.39
Monthly Totals	1,229.75	1,230.17	1,378.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,838.48
Year To Date Totals	1,229.75	2,459.92	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48	3,838.48

Investment Type	October,2015 through September,2016												Interest Earned Year To Date	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		
<b>Certificate of Deposit</b>														
<b>Blanco National Bank</b>														
General Fund (F 10.)	887.76	917.28	887.76											2,692.80
<b>Security State Bank &amp; Trust</b>														
General Fund (F 10.)	762.36	787.76	762.36											2,312.48
Monthly Totals	1,650.12	1,705.04	1,650.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,005.28
Year To Date Totals	1,650.12	3,355.16	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28	5,005.28

Investment Type	October,2015 through September,2016												Interest Earned Year To Date	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		
<b>Agency / Treasury</b>														
(none at present)	0.00	0.00	0.00											0.00
Monthly Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year To Date Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Investment Type	October,2015 through September,2016												Interest Earned Year To Date	
	Oct.2015	Nov.2015	Dec.2015	Jan.2016	Feb.2016	Mar.2016	Apr.2016	May.2016	Jun.2016	Jul.2016	Aug.2016	Sep.2016		
<b>Money Market</b>														
(none at present)	0.00	0.00	0.00											0.00
Monthly Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year To Date Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

GILLESPIE COUNTY, TEXAS

Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015

For Funds Held by the County Treasurer and All Fee Offices

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015		Financial Institution Pledge / Security Holdings
<b>Security State Bank &amp; Trust County Depository</b>	<b>Account Balances</b>		<b>Pledge / Security Holdings</b>
<b>County Treasurer Managed Accounts</b>			
Checking Accounts			
General Checking ... multi-fund account	(275.61)		
COB Series 2001, GORefunding 2010 Interest & Sinking	97,123.44		
County Attorney Hot Check Fund	17,259.47		
Appellate Judicial	160.04		
Justice of Peace No 1	61,612.03		
Justice of Peace No 2	19,778.46		
County Clerk Operating	42,616.34		
District Clerk Operating	86,222.47		
GOB Series 2013 ... Jail Project	1.00		
GOB Series 2013 ... Interest & Sinking	<u>602,277.17</u>	<u>926,774.81</u>	
Sweep Account			
General Sweep Account ... multi-fund account	8,322,311.45		
GOB Series 2013 Sweep Account ... Jail Project	<u>61,946.22</u>	<u>8,384,257.67</u>	
<b>County Treasurer Managed Investments</b>			
Certificates of Deposit .. General Fund (10.)			
0.35% per annum, paid monthly .. maturity 02.11.2016	100,000.00		
0.35% per annum, paid monthly .. maturity 05.02.2016	100,000.00		
0.35% per annum, paid monthly .. maturity 02.28.2016	100,000.00		
0.35% per annum, paid monthly .. maturity 10.29.2016	100,000.00		
0.35% per annum, paid monthly .. maturity 03.04.2016	250,000.00		
0.35% per annum, paid monthly .. maturity 04.01.2016	500,000.00		
0.35% per annum, paid monthly .. maturity 07.01.2016	500,000.00		
0.35% per annum, paid monthly .. maturity 10.01.2016	500,000.00		
0.35% per annum, paid monthly .. maturity 01.01.2016	<u>500,000.00</u>	<u>2,650,000.00</u>	

**GILLESPIE COUNTY, TEXAS**

**Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015**

**For Funds Held by the County Treasurer and All Fee Offices**

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015	Financial Institution Pledge / Security Holdings
Security State Bank & Trust County Depository	Account Balances	Pledge / Security Holdings
<b>Tax Assessor-Collector Managed Accounts</b>		
Checking Accounts		
TA-C Operating Account	34,070.26	
TXP&WL	3,478.58	
MVD	127,167.64	
MVD Sales Tax	295,676.25	
City of Fredericksburg Ad Valorem	88.95	
MVD Title	2,750.38	
Road & Bridge Fee	10,793.97	
Fredericksburg ISD Ad Valorem	7,590.13	
Escrow (Ad Valorem Property)	33.84	
VIT (Vehicle Inventory Tax) Escrow	1,570.37	
Harper ISD Ad Valorem	15.73	
Gillespie County WCID Ad Valorem	0.05	
Doss CCSD Ad Valorem		
Stonewall WCID Ad Valorem		
Hill Country Underground WCID Ad Valorem		
Gillespie County Ad Valorem	104.93	483,341.08
<b>County Clerk Managed Account</b>		
Checking Account		
County Clerk Escrow	25,397.48	25,397.48
<b>Sheriff Managed Account</b>		
Checking Account		
Sheriff Bail Bond Account	62,834.10	
Sheriff Inmate	14,658.80	
Sheriff Commissary	2,271.88	79,764.78
<b>District Clerk Managed Account</b>		
Checking Account		
District Clerk Trust	37,234.56	37,234.56
	12,586,770.38	20,819,279.15
		26,006,948.00 SSB&T Pledged Securities, par value / original face
		19,903,477.85 SSB&T Pledged Securities, book value
		20,319,279.15 SSB&T Pledged Securities, fair market value
		250,000.00 FDIC Coverage / Demand Deposits @ SSB&T
		250,000.00 FDIC Coverage / Time Deposits @ SSB&T

GILLESPIE COUNTY, TEXAS

Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015

For Funds Held by the County Treasurer and All Fee Offices

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015				Financial Institution Pledge / Security Holdings
<b>TexPool</b>	<b>Account Balances</b>				<b>Pledge / Security Holdings</b>
<b>Investment Service for Public Funds</b>					
<b>County Treasurer Managed Investments</b>					
Investment Pool Accounts					
General ... multi-fund account	3,486,047.93				
Interest & Sinking - COB Series 2001/GOB Series 2010	709.99				
District Clerk Holding	18,027.49				
County Clerk Holding	120,584.38				
GOB Series 2013 ... Jail Project	0.00	3,625,369.79	3,625,369.79	3,625,369.79	3,625,369.79
					Net Asset Value ... TexPool seeks to maintain a net asset value of \$1.00 (+/- 0.005 allowable) and is designed to be used for investments of funds which may be needed at any time. December 31, 2015, net asset value 0.99992

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015				Financial Institution Pledge / Security Holdings
<b>Texas Class</b>	<b>Account Balances</b>				<b>Pledge / Security Holdings</b>
<b>Investment Service for Public Funds</b>					
<b>County Treasurer Managed Investments</b>					
Investment Pool Account					
GOB Series 2013 ... Jail Project	333,107.04	333,107.04	333,107.04	333,107.04	333,107.04
					Net Asset Value ... Texas Class seeks to maintain a net asset value of \$1.00 (+/- 0.005 allowable) and is designed to be used for investments of funds which may be needed at any time. December 31, 2015, net asset value 1.00

GILLESPIE COUNTY, TEXAS

Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015

For Funds Held by the County Treasurer and All Fee Offices

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015			Financial Institution Pledge / Security Holdings
<b>Blanco National Bank</b>	<b>Account Balances</b>			<b>Pledge / Security Holdings</b>
<b>County Treasurer Managed Investments</b>				
Certificates of Deposit .. General Fund (10.)				
0.45% per annum, paid monthly .. maturity 11.07.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 02.11.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 01.02.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 07.19.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 03.07.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 09.07.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 10.07.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 05.28.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 05.28.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 08.02.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 11.02.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 12.02.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 04.18.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 11.22.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 01.30.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 01.30.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 03.05.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 04.01.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 12.01.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 04.01.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 04.01.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 04.15.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 06.01.2016	100,000.00			
0.45% per annum, paid monthly .. maturity 06.15.2016	100,000.00	2,400,000.00	2,400,000.00	3,519,532.10
				3,007,969.85 BNB Pledged Securities..par value
				3,208,674.72 BNB Pledged Securities..book value
				3,269,532.10 BNB Pledged Securities..fair market value
				250,000.00 FDIC Coverage @ BNB

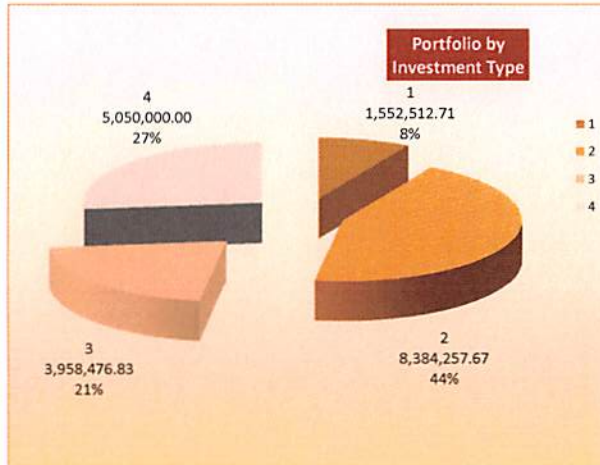


GILLESPIE COUNTY, TEXAS

Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015

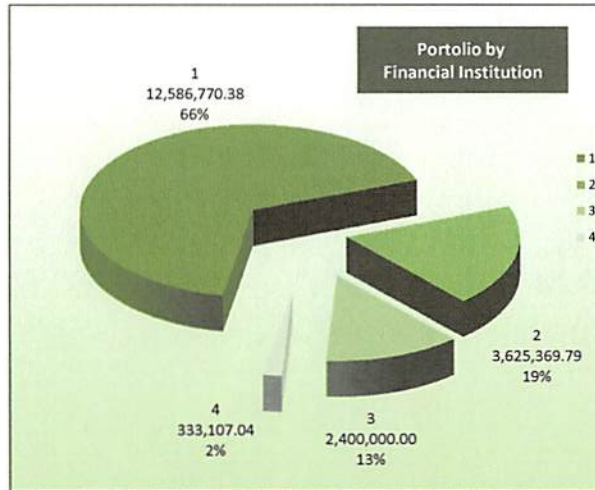
For Funds Held by the County Treasurer and All Fee Offices

Financial Institution Account / Investment Type	Cash Balances as of December 31, 2015	Financial Institution Pledge / Security Holdings
<b>Total Assets</b>	<b>As Of December 31, 2015 18,945,247.21</b>	<b>As Of December 31, 2015 28,297,288.08</b>



**Portfolio by Investment Type**  
As of December 31, 2015

1	1,552,512.71	Checking Accounts
2	8,384,257.67	Sweep Accounts
3	3,958,476.83	Investment Pools
4	5,050,000.00	Certificates of Deposit
<u>18,945,247.21</u>		Total



**Portfolio by Financial Institution**  
As of December 31, 2015

1	12,586,770.38	Security State Bank & Trust
2	3,625,369.79	TexPool
3	2,400,000.00	Blanco National Bank
4	<u>333,107.04</u>	Texas Class
<u>18,945,247.21</u>		Total

GILLESPIE COUNTY, TEXAS

Portfolio Asset Summary vs. Security Holdings  
As of December 31, 2015

For Funds Held by the County Treasurer and All Fee Offices

Financial Institution  
Account / Investment Type

Cash Balances as of  
December 31, 2015

Financial Institution  
Pledge / Security Holdings

Deposit and Investment

Risk Disclosure

**General Statement** ... The County continues to take a conservative approach to investment of county funds. Investment strategies are built on cash flow versus fund name. County funds are predominantly invested in TexPool ... an investment service for public funds ... and certificate of deposits. Depository interest-bearing checking accounts are used more as clearing accounts than a type of investment.

The General Checking Account (multi-fund account) ... interest-bearing, with a one dollar (\$1.00) threshold ... is attached to a sweep account with a \$25,000.00 required minimum balance. This holds the same for the GOB Series 2013 Account ... it is interest-bearing, with a one dollar (\$1.00) threshold ... and is attached to a sweep account with a \$25,000.00 required minimum balance.

**Custodial Risk** ... All deposits/investments with any banking institution are collateralized over 100%, all collateral (exclusive FDIC coverage) is placed with a third party that is not a depository of the County, and collateral is pledged to Gillespie County.

**Interest Rate Risk** ... The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

At December 31, 2015, the County had no investments other than those in an investment pool that would be effected.

Certificates of Deposit are normally held at one year maturities and maturity dates are staggered. Occasionally CD's are originally invested for periods of less or over a year to optimize a staggered portfolio. CD's are held at face values with interests paid to the County monthly.

**Credit Risk** ... At December 31, 2015, the County has no investments in commercial paper, corporate bonds, mutual funds.

At December 31, 2015, TexPool was rated AAAm by Standard & Poor's.

At December 31, 2015, Texas Class was rated AAAm by Standard & Poor's.

**Concentration of Credit Risk** ... The County does not place any limit on the amount the County may invest with any type of investment or issuer.

However, considering the current economy the County has kept lower concentrations in any one issuer.

At December 31, 2015, the County had its assets/investments invested by investment type

20.8943	% in investment pools
26.6558	% in certificate of deposit(s)
8.1947	% in checking, money market, passbook accounts
44.2552	% in sweep accounts
19.1360	% in TexPool
66.4376	% in Security State Bank & Trust
12.6681	% in Blanco National Bank
1.7583	% in Texas Class

At December 31, 2015, the County had its assets/investments invested by issuer

COUNTY OF GILLESPIE ... Investment Portfolio Summary ... For the Period Ending December 31, 2015

The State of Texas, County of Gillespie

Before me, the undersigned authority, this day personally appeared Laura Lundquist, County Treasurer, to me well known, who, being duly sworn, deposes and says that the above and foregoing report is true and correct.

Witness my hand and seal of office, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ A.D.

\_\_\_\_\_  
Mary Lynn Rusche, County Clerk  
County of Gillespie, State of Texas

Compared, examined, and approved in open Commissioners' Court this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ A.D.

\_\_\_\_\_  
Mark Strocher, County Judge

\_\_\_\_\_  
Curtis Cameron, Commissioner Pct No 1

\_\_\_\_\_  
William A. Roeder, Commissioner Pct No 2

\_\_\_\_\_  
Calvin Ransleben, Commissioner Pct No 3

\_\_\_\_\_  
Donald W. Schuch, Commissioner Pct No 4